



**Cheyenne Downtown Development Authority
Board of Directors Meeting Minutes**

SPECIAL MEETING

Tuesday, May 28, 2019

5:30 pm, DDA Office

The meeting was called to order at 5:35 pm.

Present: Astrid, VPresident
Steve Borin, Treasurer
Jonathan Savelle, Secretary
Bruce Heimback
Elisa Maggio
Alane West, via phone

Board Members Absent: Voting: Councilman Jeff White, Del Lummis, Dan Holbrook; Non-Voting: Charles Bloom, Amber Ash, Don Herrold

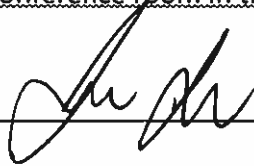
Staff Present: Vicki Dugger

Guest: Glen Garrett

1. Astrid called the meeting to order.
2. The first item of business was the Board's consideration of three FIP funding options for 2019 Façade Improvement Grant Program. As an FIP applicant, Astrid, recused herself from the meeting and left the building. Vicki Dugger then walked DDA Board members through each of the options the Design Committee had put forward for the Board to consider: Option #1 Full FIP Project funding at the 65% level: \$322,495 (which is \$187,495 over DDA's FIP budget line item of \$135,000; Option #2 FIP Project funding at 50% level: \$247,486 (which is \$112,486 over the DDA line item budget); and Option #3 FIP Project funding at 50% of 65%: \$163,310 (which is \$28,310 over budget). Dugger pointed out that each of these six projects were good and the Board discussed the merits of each option and potential ramifications of selecting the different options. When asked by the Board what her recommendation would be, Dugger said that at a minimum, she would like to see the Board approve FIP funding at 50%. Following more discussion, the Board then moved to the decision-making phase. Jonathan Savelle made the motion for the Board to approve funding this year's FIP projects at the full level (65%) in the amount of \$322,495; with \$187,495 of this amount coming out of DDA's unrestricted reserves. Elisa Maggio seconded the motion. Additional discussion: none. Alane West called for the vote. Motion passed unanimously.

3. Astrid rejoined the meeting and took over in her role as presiding officer.
4. Review of four DDA Board applications to be forwarded to the Mayor for her consideration and possible approval. At the regularly monthly meeting in May, the Board voted to recommend that Alane West and Bruce Heimbeck be reappointed to their positions (which are ending on July 1). In addition, two other candidates have submitted their applications: Tony Covello, of Wells Fargo Bank, and Breck Collier, owner of Red Bison. Jonathan Savelle said that he would write a letter and submit the applications to the Mayor and Holly, her assistant, via email and regular mail. There was no need for any motion on this item, but it is important the Board be kept informed of submitting applications for the two DDA Board positions.
5. Adjournment: Meeting was adjourned at 6:02 pm.
6. Next DDA Board of Directors meeting: Wednesday, June 20, 2019, in the 2nd floor conference room in the Depot.

Signed: _____



Date: _____

6/20/19

Title: _____

SECRETARY, DDA