

CHEYENNE DOWNTOWN DEVELOPMENT ASSOCIATION

PREPARED FINANCIAL STATEMENTS

DECEMBER 31, 2019

DAPCPA Pope & Jackson, Inc.
1712 Carey Avenue, Suite 100
Cheyenne, WY 82001

Downtown Development Authority/Main Street

BALANCE SHEET

As of December 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000-00 Cash Box	52.00
1070-00 Wells Fargo Operations 2778	810,754.37
1110-00 Wells Fargo Restricted 9104	293,822.83
1120-00 Paypal	19.02
1200-00 WGIF	493,517.35
Total Bank Accounts	\$1,598,165.57
Accounts Receivable	
Accounts Receivable (A/R)	29,916.67
Total Accounts Receivable	\$29,916.67
Other Current Assets	
1300-00 Receivable - Niemann & Sons Inc	5,040.49
1300-02 Recievable - Bella Fuoco	0.00
1300-03 Receivable - Downtown Hub	4,456.01
1310-00 Current Portion N/R	11,161.97
1320-00 Note Receivable	2,924.00
1350-00 Mill Levy Taxes Receivable	166,508.83
1370-00 City of Cheyenne Budget Allocation	0.00
1700-00 Allowance for Bad Debts	-10,798.95
Total Other Current Assets	\$179,292.35
Total Current Assets	\$1,807,374.59
Fixed Assets	
1550-00 Office Equipment	34,302.00
1560-00 Leasehold Improvements	5,500.00
1570-00 Ice Skating Rink	38,550.00
1600-00 A/C Depreciation	-44,341.10
Total Fixed Assets	\$34,010.90
TOTAL ASSETS	\$1,841,385.49
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-00 Accounts Payable	5,214.10
Total Accounts Payable	\$5,214.10
Credit Cards	
1400-00 ED Card 0164	17.78
1400-01 Desirees Card - 1803	0.00
1400-03 Esther CC 7831	0.00
1400-05 Jennifer CC 6871	-96.38
1400-06 Jaime CC	0.00
1400-07 Admin Card -8620	2,306.41

	TOTAL
Total Credit Cards	\$2,227.81
Other Current Liabilities	
2050-00 Acct Payable General	0.00
2100-00 Federal/FICA Payable	2,542.95
2120-00 Workers Comp / Unemployment Payable	1,745.72
Total Other Current Liabilities	\$4,288.67
Total Current Liabilities	\$11,730.58
Long-Term Liabilities	
2300-00 Notes Payable - Joint Powers Board	-0.16
2700-00 Unearned Revenue - Parking Garage	0.00
3001-00 Deferred Revenue - Mill Levy	249,961.74
Total Long-Term Liabilities	\$249,961.58
Total Liabilities	\$261,692.16
Equity	
3200-01 Retained Earnings	622,101.83
3200-02 Opening Balance Equity	24,125.96
3300-00 Committed	95,578.20
3300-01 Committed-FIP	232,151.31
3300-02 Committed-CIG	0.50
3300-03 Committed-Sponsorship	2,500.00
Total 3300-00 Committed	330,230.01
3400-00 Unassigned	75,691.32
3500-00 Restricted	390,000.00
Net Income	137,544.21
Total Equity	\$1,579,693.33
TOTAL LIABILITIES AND EQUITY	\$1,841,385.49

Note

NO ASSURANCE PROVIDED.

Downtown Development Authority/Main Street

PROFIT AND LOSS BY CLASS

July - December, 2019

	CITY CONTRACT	MILL LEVY	UNASSIGNED	TOTAL
Income				
4050-00 Mill Levy		97,019.23		\$97,019.23
4210-00 Interest Income Operating			2,760.59	\$2,760.59
4250-00 Special Event Income			775.00	\$775.00
4500-00 Miscellaneous Income	110.19		680.29	\$790.48
Non Profit Income	250.00			\$250.00
Services	299,120.00	2,166.66	500.00	\$301,786.66
Total Income	\$299,480.19	\$99,185.89	\$4,715.88	\$403,381.96
GROSS PROFIT	\$299,480.19	\$99,185.89	\$4,715.88	\$403,381.96
Expenses				
5000-00 General Administrative Expenses			4,417.05	\$4,417.05
5020-00 Insurance	3,893.50			\$3,893.50
5050-01 Personnel - Wages	62,584.12			\$62,584.12
5050-03 Payroll Expenses	7,628.21			\$7,628.21
5050-04 WY Unemployment Expense	7.72			\$7.72
5050-05 Staff Expense	96.08			\$96.08
5200-00 Memberships	95.00			\$95.00
5250-01 Office Lease - Rent	7,705.20			\$7,705.20
5300-01 Equipment, Supplies, & Utilities	14,602.31			\$14,602.31
5350-01 Professional Services - Acct	2,124.00			\$2,124.00
5350-03 Professional Services - Legal	3,548.23			\$3,548.23
5360-00 Credit Card Fees	156.00			\$156.00
5360-01 Bank Fees			105.03	\$105.03
5400-00 Board Expenses	1,043.58			\$1,043.58
5650-01 Capital Improvement Grants		15,156.08		\$15,156.08
5650-03 Facade Program		86,079.84		\$86,079.84
5700-01 Planter Contract/Street Decor		5,224.49		\$5,224.49
5700-05 Graffiti Abatement Pilot Program	1,775.00			\$1,775.00
5900-13 Improve Resources to Property Owners, Developers & Retailers	6,100.32			\$6,100.32
5900-20 Shuttle	8,668.87			\$8,668.87
5950-01 Banner Replacements	655.51			\$655.51
5950-03 Consumer Print Ads	3,309.06			\$3,309.06
5950-04 Directory/Brochures Printing	9,085.65			\$9,085.65
5950-07 Event Sponsorships		1,250.00		\$1,250.00
5950-09 DDA Sponsored Events		7,749.58	250.00	\$7,999.58
5950-11 Ice Rink for Christmas	316.50			\$316.50
5960-00 Graffiti Abatement	395.00			\$395.00
6200-00 DDA/MS Committees	74.97			\$74.97
Contract Labor				\$0.00
5050-06 Social Media	8,537.50			\$8,537.50
5050-07 Maintenance	4,268.05			\$4,268.05
Total Contract Labor	12,805.55			\$12,805.55
Total Expenses	\$146,670.38	\$115,459.99	\$4,772.08	\$266,902.45

	CITY CONTRACT	MILL LEVY	UNASSIGNED	TOTAL
NET OPERATING INCOME	\$152,809.81	\$ -16,274.10	\$ -56.20	\$136,479.51
Other Income				
4220-00 Dividends Earned			2,134.92	\$2,134.92
Total Other Income	\$0.00	\$0.00	\$2,134.92	\$2,134.92
Other Expenses				
5600-00 Depreciation			1,070.22	\$1,070.22
Total Other Expenses	\$0.00	\$0.00	\$1,070.22	\$1,070.22
NET OTHER INCOME	\$0.00	\$0.00	\$1,064.70	\$1,064.70
NET INCOME	\$152,809.81	\$ -16,274.10	\$1,008.50	\$137,544.21

Note

NO ASSURANCE PROVIDED

Downtown Development Authority/Main Street

PROFIT AND LOSS BY CLASS

December 2019

	CITY CONTRACT	MILL LEVY	UNASSIGNED	TOTAL
Income				
4210-00 Interest Income Operating			28.50	\$28.50
4500-00 Miscellaneous Income	96.38		524.29	\$620.67
Services		2,166.66		\$2,166.66
Total Income	\$96.38	\$2,166.66	\$552.79	\$2,815.83
GROSS PROFIT	\$96.38	\$2,166.66	\$552.79	\$2,815.83
Expenses				
5050-01 Personnel - Wages	13,348.73			\$13,348.73
5050-03 Payroll Expenses	1,020.90			\$1,020.90
5050-04 WY Unemployment Expense	1.50			\$1.50
5050-05 Staff Expense	96.08			\$96.08
5250-01 Office Lease - Rent	2,034.20			\$2,034.20
5300-01 Equipment, Supplies, & Utilities	5,754.08			\$5,754.08
5350-01 Professional Services - Acct	22.00			\$22.00
5350-03 Professional Services - Legal	124.37			\$124.37
5360-01 Bank Fees			43.13	\$43.13
5400-00 Board Expenses	811.28			\$811.28
5700-01 Planter Contract/Street Decor		18.10		\$18.10
5900-13 Improve Resources to Property Owners, Developers & Retailers	415.00			\$415.00
5950-09 DDA Sponsored Events		1,700.00	250.00	\$1,950.00
5950-11 Ice Rink for Christmas	71.50			\$71.50
Contract Labor				\$0.00
5050-06 Social Media	1,587.50			\$1,587.50
5050-07 Maintenance	1,162.00			\$1,162.00
Total Contract Labor	2,749.50			\$2,749.50
Total Expenses	\$26,449.14	\$1,718.10	\$293.13	\$28,460.37
NET OPERATING INCOME	\$ -26,352.76	\$448.56	\$259.66	\$ -25,644.54
Other Income				
4220-00 Dividends Earned			669.51	\$669.51
Total Other Income	\$0.00	\$0.00	\$669.51	\$669.51
Other Expenses				
5600-00 Depreciation			178.37	\$178.37
Total Other Expenses	\$0.00	\$0.00	\$178.37	\$178.37
NET OTHER INCOME	\$0.00	\$0.00	\$491.14	\$491.14
NET INCOME	\$ -26,352.76	\$448.56	\$750.80	\$ -25,153.40

Note
NO ASSURANCE PROVIDED