

CHEYENNE DOWNTOWN DEVELOPMENT ASSOCIATION

PREPARED FINANCIAL STATEMENTS

JANUARY 31, 2020

DAPCPA Pope & Jackson, Inc.
1712 Carey Avenue, Suite 100
Cheyenne, WY 82001

Downtown Development Authority/Main Street

BALANCE SHEET As of January 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000-00 Cash Box	52.00
1070-00 Wells Fargo Operations 2778	859,217.88
1110-00 Wells Fargo Restricted 9104	293,830.32
1120-00 Paypal	19.02
1200-00 WGIF	494,169.02
Total Bank Accounts	\$1,647,288.24
Accounts Receivable	
Accounts Receivable (A/R)	28,916.66
Total Accounts Receivable	\$28,916.66
Other Current Assets	
1300-00 Receivable - Niemann & Sons Inc	5,040.49
1300-03 Receivable - Downtown Hub	4,456.01
1310-00 Current Portion N/R	11,161.97
1320-00 Note Receivable	2,924.00
1350-00 Mill Levy Taxes Receivable	89,744.89
1700-00 Allowance for Bad Debts	-11,258.00
Total Other Current Assets	\$102,069.36
Total Current Assets	\$1,778,274.26
Fixed Assets	
1550-00 Office Equipment	34,302.00
1560-00 Leasehold Improvements	5,500.00
1570-00 Ice Skating Rink	38,550.00
1600-00 A/C Depreciation	-44,519.47
Total Fixed Assets	\$33,832.53
TOTAL ASSETS	\$1,812,106.79
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-00 Accounts Payable	4,432.35
Total Accounts Payable	\$4,432.35
Credit Cards	
1400-00 ED Card 0164	241.60
1400-01 Desirees Card - 1803	0.30
1400-03 Esther CC 7831	-14.00
1400-05 Jennifer CC 6871	-96.38
1400-07 Admin Card -8620	-2,309.92
Total Credit Cards	\$ -2,178.40
Other Current Liabilities	

	TOTAL
2100-00 Federal/FICA Payable	-572.97
2120-00 Workers Comp / Unemployment Payable	1,747.21
Total Other Current Liabilities	\$1,174.24
Total Current Liabilities	\$3,428.19
Long-Term Liabilities	
2300-00 Notes Payable - Joint Powers Board	-0.16
3001-00 Deferred Revenue - Mill Levy	89,744.89
Total Long-Term Liabilities	\$89,744.73
Total Liabilities	\$93,172.92
Equity	
3200-01 Retained Earnings	622,101.83
3200-02 Opening Balance Equity	24,125.96
3300-00 Committed	95,578.20
3300-01 Committed-FIP	232,151.31
3300-02 Committed-CIG	0.50
3300-03 Committed-Sponsorship	2,500.00
Total 3300-00 Committed	330,230.01
3400-00 Unassigned	75,691.32
3500-00 Restricted	390,000.00
Net Income	276,784.75
Total Equity	\$1,718,933.87
TOTAL LIABILITIES AND EQUITY	\$1,812,106.79

Downtown Development Authority/Main Street

PROFIT AND LOSS BY CLASS

July 2019 - January 2020

	CITY CONTRACT	MILL LEVY	UNASSIGNED	TOTAL
Income				
4050-00 Mill Levy		257,236.08		\$257,236.08
4210-00 Interest Income Operating			2,790.29	\$2,790.29
4250-00 Special Event Income			775.00	\$775.00
4500-00 Miscellaneous Income			2,361.81	\$2,361.81
Non Profit Income	250.00			\$250.00
Services	299,120.00	2,166.66	500.00	\$301,786.66
Total Income	\$299,370.00	\$259,402.74	\$6,427.10	\$565,199.84
GROSS PROFIT	\$299,370.00	\$259,402.74	\$6,427.10	\$565,199.84
Expenses				
5000-00 General Administrative Expenses			5,474.65	\$5,474.65
5020-00 Insurance	3,893.50			\$3,893.50
5050-01 Personnel - Wages	66,335.87			\$66,335.87
5050-03 Payroll Expenses	7,937.59			\$7,937.59
5050-04 WY Unemployment Expense	9.21			\$9.21
5050-05 Staff Expense	117.92			\$117.92
5200-00 Memberships	95.00			\$95.00
5250-01 Office Lease - Rent	8,239.40			\$8,239.40
5300-01 Equipment, Supplies, & Utilities	19,649.33			\$19,649.33
5350-01 Professional Services - Acct	3,166.65			\$3,166.65
5350-03 Professional Services - Legal	4,844.18			\$4,844.18
5360-00 Credit Card Fees	156.00			\$156.00
5360-01 Bank Fees			144.03	\$144.03
5400-00 Board Expenses	1,130.58			\$1,130.58
5460-00 DDA/MS Website	435.35			\$435.35
5650-01 Capital Improvement Grants		15,931.08		\$15,931.08
5650-03 Facade Program		86,079.84		\$86,079.84
5700-01 Planter Contract/Street Decor		5,224.49		\$5,224.49
5700-05 Graffiti Abatement Pilot Program	1,775.00			\$1,775.00
5900-10 Property/Business Owner Communication	95.00			\$95.00
5900-13 Improve Resources to Property Owners, Developers & Retailers	7,381.76			\$7,381.76
5900-14 Maintain Bike Share Program	1,930.87			\$1,930.87
5900-20 Shuttle	8,668.87			\$8,668.87
5950-01 Banner Replacements	655.51			\$655.51
5950-03 Consumer Print Ads	3,309.06			\$3,309.06
5950-04 Directory/Brochures Printing	9,085.65			\$9,085.65
5950-07 Event Sponsorships		1,250.00		\$1,250.00
5950-09 DDA Sponsored Events		9,674.58		\$9,674.58
5950-11 Ice Rink for Christmas	431.50			\$431.50
5960-00 Graffiti Abatement	395.00			\$395.00
6200-00 DDA/MS Committees	74.97			\$74.97
Contract Labor				\$0.00
5050-06 Social Media	10,675.00			\$10,675.00
5050-07 Maintenance	5,685.65			\$5,685.65

	CITY CONTRACT	MILL LEVY	UNASSIGNED	TOTAL
Total Contract Labor	16,360.65			\$16,360.65
Unapplied Cash Bill Payment Expense			0.00	\$0.00
Total Expenses	\$166,174.42	\$118,159.99	\$5,618.68	\$289,953.09
NET OPERATING INCOME	\$133,195.58	\$141,242.75	\$808.42	\$275,246.75
Other Income				
4220-00 Dividends Earned			2,786.59	\$2,786.59
Total Other Income	\$0.00	\$0.00	\$2,786.59	\$2,786.59
Other Expenses				
5600-00 Depreciation			1,248.59	\$1,248.59
Other Miscellaneous Expense			0.00	\$0.00
Total Other Expenses	\$0.00	\$0.00	\$1,248.59	\$1,248.59
NET OTHER INCOME	\$0.00	\$0.00	\$1,538.00	\$1,538.00
NET INCOME	\$133,195.58	\$141,242.75	\$2,346.42	\$276,784.75

Downtown Development Authority/Main Street

PROFIT AND LOSS BY CLASS

January 2020

	CITY CONTRACT	MILL LEVY	UNASSIGNED	TOTAL
Income				
4050-00 Mill Levy		76,763.94		\$76,763.94
4210-00 Interest Income Operating			29.70	\$29.70
4500-00 Miscellaneous Income			1,571.33	\$1,571.33
Total Income	\$0.00	\$76,763.94	\$1,601.03	\$78,364.97
GROSS PROFIT	\$0.00	\$76,763.94	\$1,601.03	\$78,364.97
Expenses				
5000-00 General Administrative Expenses			368.00	\$368.00
5050-01 Personnel - Wages	3,751.75			\$3,751.75
5050-03 Payroll Expenses	309.38			\$309.38
5050-04 WY Unemployment Expense	1.49			\$1.49
5050-05 Staff Expense	21.84			\$21.84
5250-01 Office Lease - Rent	534.20			\$534.20
5300-01 Equipment, Supplies, & Utilities	3,486.79			\$3,486.79
5350-01 Professional Services - Acct	542.65			\$542.65
5350-03 Professional Services - Legal	16.65			\$16.65
5360-01 Bank Fees			39.00	\$39.00
5900-10 Property/Business Owner Communication	95.00			\$95.00
5900-13 Improve Resources to Property Owners, Developers & Retailers	513.04			\$513.04
5900-14 Maintain Bike Share Program	1,930.87			\$1,930.87
5950-09 DDA Sponsored Events		1,675.00		\$1,675.00
Contract Labor				\$0.00
5050-06 Social Media	2,137.50			\$2,137.50
5050-07 Maintenance	1,417.60			\$1,417.60
Total Contract Labor	3,555.10			\$3,555.10
Total Expenses	\$14,758.76	\$1,675.00	\$407.00	\$16,840.76
NET OPERATING INCOME	\$ -14,758.76	\$75,088.94	\$1,194.03	\$61,524.21
Other Income				
4220-00 Dividends Earned			651.67	\$651.67
Total Other Income	\$0.00	\$0.00	\$651.67	\$651.67
Other Expenses				
5600-00 Depreciation			178.37	\$178.37
Total Other Expenses	\$0.00	\$0.00	\$178.37	\$178.37
NET OTHER INCOME	\$0.00	\$0.00	\$473.30	\$473.30
NET INCOME	\$ -14,758.76	\$75,088.94	\$1,667.33	\$61,997.51