

**CHEYENNE DOWNTOWN DEVELOPMENT ASSOCIATION**

**PREPARED FINANCIAL STATEMENTS**

**JUNE 30, 2020**

**DAPCPA Pope & Jackson, Inc.**  
1712 Carey Avenue, Suite 100  
Cheyenne, WY 82001

# Downtown Development Authority/Main Street

## BALANCE SHEET

As of June 30, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000-00 Cash Box	52.00
1070-00 Wells Fargo Operations 2778	735,447.37
1110-00 Wells Fargo Restricted 9104	293,851.47
1120-00 Paypal	19.02
1200-00 WGIF	495,936.55
<b>Total Bank Accounts</b>	<b>\$1,525,306.41</b>
Accounts Receivable	
Accounts Receivable (A/R)	30,289.63
<b>Total Accounts Receivable</b>	<b>\$30,289.63</b>
Other Current Assets	
1300-00 Receivable - Niemann & Sons Inc	5,040.49
1300-03 Receivable - Downtown Hub	4,456.01
1310-00 Current Portion N/R	11,161.97
1320-00 Note Receivable	2,924.00
1350-00 Mill Levy Taxes Receivable	9,170.59
1700-00 Allowance for Bad Debts	-11,258.00
<b>Total Other Current Assets</b>	<b>\$21,495.06</b>
<b>Total Current Assets</b>	<b>\$1,577,091.10</b>
Fixed Assets	
1550-00 Office Equipment	45,608.10
1560-00 Leasehold Improvements	9,700.43
1600-00 A/C Depreciation	-38,665.07
Re-Ride Fenders	8,924.00
<b>Total Fixed Assets</b>	<b>\$25,567.46</b>
<b>TOTAL ASSETS</b>	<b>\$1,602,658.56</b>

# Downtown Development Authority/Main Street

## BALANCE SHEET

As of June 30, 2020

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-00 Accounts Payable	8,946.65
<b>Total Accounts Payable</b>	<b>\$8,946.65</b>
Credit Cards	
1400-00 ED Card 0164	-0.32
1400-01 Desirees Card - 1803	0.30
1400-03 Esther CC 7831	-454.35
1400-05 Jennifer CC 6871	-96.38
1400-07 Admin Card -8620	89.00
1400-08 ED Card (Amber)	4,244.65
<b>Total Credit Cards</b>	<b>\$3,782.90</b>
Other Current Liabilities	
2100-00 Federal/FICA Payable	2,308.71
2120-00 Workers Comp / Unemployment Payable	1,728.75
<b>Total Other Current Liabilities</b>	<b>\$4,037.46</b>
<b>Total Current Liabilities</b>	<b>\$16,767.01</b>
Long-Term Liabilities	
2300-00 Notes Payable - Joint Powers Board	-0.16
3001-00 Deferred Revenue - Mill Levy	9,170.59
<b>Total Long-Term Liabilities</b>	<b>\$9,170.43</b>
<b>Total Liabilities</b>	<b>\$25,937.44</b>
Equity	
3200-01 Retained Earnings	621,993.89
3200-02 Opening Balance Equity	24,125.96
3300-00 Committed	95,578.20
3300-01 Committed-FIP	232,151.31
3300-02 Committed-CIG	0.50
3300-03 Committed-Sponsorship	2,500.00
<b>Total 3300-00 Committed</b>	<b>\$30,230.01</b>
3400-00 Unassigned	75,691.32
3500-00 Restricted	390,000.00
Net Income	134,679.94
<b>Total Equity</b>	<b>\$1,576,721.12</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,602,658.56</b>

**Note**

NO ASSURANCE PROVIDED

# Downtown Development Authority/Main Street

## PROFIT AND LOSS BY CLASS

July 2019 - June 2020

	CITY CONTRACT	MILL LEVY	UNASSIGNED	TOTAL
<b>Income</b>				
4050-00 Mill Levy		354,883.88		\$354,883.88
4210-00 Interest Income Operating			2,894.47	\$2,894.47
4250-00 Special Event Income			1,000.00	\$1,000.00
4400-00 Grant Income			1,956.31	\$1,956.31
4500-00 Miscellaneous Income			5,778.12	\$5,778.12
4610-00 City of Cheyenne Budget Allocation Income	290,000.00			\$290,000.00
Non Profit Income	250.00			\$250.00
Services	9,120.00	2,166.66	500.00	\$11,786.66
<b>Total Income</b>	<b>\$299,370.00</b>	<b>\$357,050.54</b>	<b>\$12,128.90</b>	<b>\$668,549.44</b>
<b>GROSS PROFIT</b>	<b>\$299,370.00</b>	<b>\$357,050.54</b>	<b>\$12,128.90</b>	<b>\$668,549.44</b>
<b>Expenses</b>				
5000-00 General Administrative Expenses			6,554.65	\$6,554.65
5020-00 Insurance	3,882.26			\$3,882.26
5050-01 Personnel - Wages	134,157.94			\$134,157.94
5050-03 Payroll Expenses	13,269.20			\$13,269.20
5050-04 WY Unemployment Expense	32.72			\$32.72
5050-05 Staff Expense	3,770.94			\$3,770.94
5150-00 Conference / Continuing Education	1,043.19			\$1,043.19
5200-00 Memberships	695.00			\$695.00
5250-01 Office Lease - Rent	8,239.40			\$8,239.40
5300-01 Equipment, Supplies, & Utilities	46,430.89			\$46,430.89
5350-01 Professional Services - Acct	5,890.13			\$5,890.13
5350-03 Professional Services - Legal	9,934.48			\$9,934.48
5360-00 Credit Card Fees	160.63			\$160.63
5360-01 Bank Fees			268.03	\$268.03
5400-00 Board Expenses	1,741.55			\$1,741.55
5460-00 DDA/MS Website	459.35			\$459.35
5650-01 Capital Improvement Grants		25,390.19		\$25,390.19
5650-03 Facade Program		86,079.84		\$86,079.84
5700-01 Planter Contract/Street Decor		9,440.98		\$9,440.98
5700-05 Graffiti Abatement Pilot Program	2,170.00			\$2,170.00
5900-05 Small Business Loan/Grant Program		51,328.26		\$51,328.26
5900-08 New Business & Grocery Store Recruitment		384.00		\$384.00
5900-10 Property/Business Owner Communication	95.00			\$95.00
5900-13 Improve Resources to Property Owners, Developers & Retailers	13,911.38			\$13,911.38
5900-14 Maintain Bike Share Program	2,830.87			\$2,830.87
5900-20 Shuttle	8,668.87			\$8,668.87
5950-01 Banner Replacements	772.11			\$772.11

# Downtown Development Authority/Main Street

## PROFIT AND LOSS BY CLASS

July 2019 - June 2020

	CITY CONTRACT	MILL LEVY	UNASSIGNED	TOTAL
5950-03 Consumer Print Ads	4,931.24			\$4,931.24
5950-04 Directory/Brochures Printing	9,205.05			\$9,205.05
5950-07 Event Sponsorships		2,250.00		\$2,250.00
5950-09 DDA Sponsored Events		16,890.80		\$16,890.80
5950-10 17th St Lighting	4,700.00			\$4,700.00
5950-11 Ice Rink for Christmas	551.50			\$551.50
5960-00 Graffiti Abatement	534.00			\$534.00
6200-00 DDA/MS Committees	74.97			\$74.97
Contract Labor	4,794.49			\$4,794.49
5050-06 Social Media	13,637.50			\$13,637.50
5050-07 Maintenance	9,146.75			\$9,146.75
<b>Total Contract Labor</b>	<b>27,578.74</b>			<b>\$27,578.74</b>
<b>Total Expenses</b>	<b>\$305,731.41</b>	<b>\$191,764.07</b>	<b>\$6,822.68</b>	<b>\$504,318.16</b>
<b>NET OPERATING INCOME</b>	<b>\$ -6,361.41</b>	<b>\$165,286.47</b>	<b>\$5,306.22</b>	<b>\$164,231.28</b>
Other Income				
4220-00 Dividends Earned			4,554.12	\$4,554.12
<b>Total Other Income</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,554.12</b>	<b>\$4,554.12</b>
Other Expenses				
5600-00 Depreciation			2,140.44	\$2,140.44
Loss on Sale of Asset			31,803.75	\$31,803.75
Other Miscellaneous Expense			161.27	\$161.27
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$34,105.46</b>	<b>\$34,105.46</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$ -29,551.34</b>	<b>\$ -29,551.34</b>
<b>NET INCOME</b>	<b>\$ -6,361.41</b>	<b>\$165,286.47</b>	<b>\$ -24,245.12</b>	<b>\$134,679.94</b>

**Note**

NO ASSURANCE PROVIDED.

# Downtown Development Authority/Main Street

## PROFIT AND LOSS BY CLASS

June 2020

	CITY CONTRACT	MILL LEVY	UNASSIGNED	TOTAL
<b>Income</b>				
4050-00 Mill Levy		57,076.12		\$57,076.12
4210-00 Interest Income Operating			8.77	\$8.77
4250-00 Special Event Income			225.00	\$225.00
4400-00 Grant Income			1,956.31	\$1,956.31
4500-00 Miscellaneous Income			4,956.31	\$4,956.31
<b>Total Income</b>	<b>\$0.00</b>	<b>\$57,076.12</b>	<b>\$7,146.39</b>	<b>\$64,222.51</b>
<b>GROSS PROFIT</b>	<b>\$0.00</b>	<b>\$57,076.12</b>	<b>\$7,146.39</b>	<b>\$64,222.51</b>
<b>Expenses</b>				
5020-00 Insurance	840.51			\$840.51
5050-01 Personnel - Wages	16,289.25			\$16,289.25
5050-03 Payroll Expenses	1,269.95			\$1,269.95
5050-04 WY Unemployment Expense	3.52			\$3.52
5050-05 Staff Expense	135.00			\$135.00
5300-01 Equipment, Supplies, & Utilities	5,847.89			\$5,847.89
5350-01 Professional Services - Acct	538.00			\$538.00
5350-03 Professional Services - Legal	1,608.30			\$1,608.30
5360-00 Credit Card Fees	3.38			\$3.38
5400-00 Board Expenses	204.37			\$204.37
5900-13 Improve Resources to Property Owners, Developers & Retailers	329.55			\$329.55
5950-04 Directory/Brochures Printing	119.40			\$119.40
5950-09 DDA Sponsored Events		1,684.55		\$1,684.55
5950-10 17th St Lighting	4,700.00			\$4,700.00
5960-00 Graffiti Abatement	534.00			\$534.00
<b>Total Expenses</b>	<b>\$32,423.12</b>	<b>\$1,684.55</b>	<b>\$0.00</b>	<b>\$34,107.67</b>
<b>NET OPERATING INCOME</b>	<b>\$ -32,423.12</b>	<b>\$55,391.57</b>	<b>\$7,146.39</b>	<b>\$30,114.84</b>
<b>Other Income</b>				
4220-00 Dividends Earned			145.83	\$145.83
<b>Total Other Income</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$145.83</b>	<b>\$145.83</b>
<b>Other Expenses</b>				
5600-00 Depreciation			178.37	\$178.37
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$178.37</b>	<b>\$178.37</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$ -32.54</b>	<b>\$ -32.54</b>
<b>NET INCOME</b>	<b>\$ -32,423.12</b>	<b>\$55,391.57</b>	<b>\$7,113.85</b>	<b>\$30,082.30</b>

**Note**  
NO ASSURANCE PROVIDED.