

CHEYENNE DOWNTOWN DEVELOPMENT ASSOCIATION

**PREPARED FINANCIAL STATEMENTS
APRIL 30, 2020**

DAPCPA Pope & Jackson, Inc.
1712 Carey Avenue, Suite 100
Cheyenne, WY 82001

Downtown Development Authority/Main Street

BALANCE SHEET

As of April 30, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000-00 Cash Box	52.00
1070-00 Wells Fargo Operations 2778	742,158.90
1110-00 Wells Fargo Restricted 9104	293,846.56
1120-00 Paypal	19.02
1200-00 WGIF	495,594.21
Total Bank Accounts	\$1,531,670.69
Accounts Receivable	
Accounts Receivable (A/R)	28,333.32
Total Accounts Receivable	\$28,333.32
Other Current Assets	
1300-00 Receivable - Niemann & Sons Inc	5,040.49
1300-02 Recievable - Bella Fuoco	0.00
1300-03 Receivable - Downtown Hub	4,456.01
1310-00 Current Portion N/R	11,161.97
1320-00 Note Receivable	2,924.00
1350-00 Mill Levy Taxes Receivable	66,246.71
1370-00 City of Cheyenne Budget Allocation	0.00
1700-00 Allowance for Bad Debts	-11,258.00
Total Other Current Assets	\$78,571.18
Total Current Assets	\$1,638,575.19
Fixed Assets	
1550-00 Office Equipment	45,608.10
1560-00 Leasehold Improvements	5,500.00
1570-00 Ice Skating Rink	0.00
1600-00 A/C Depreciation	-38,308.33
Total Fixed Assets	\$12,799.77
TOTAL ASSETS	\$1,651,374.96

Downtown Development Authority/Main Street

BALANCE SHEET

As of April 30, 2020

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-00 Accounts Payable	14,350.83
Total Accounts Payable	\$14,350.83
Credit Cards	
1400-00 ED Card 0164	-0.32
1400-01 Desirees Card - 1803	0.30
1400-03 Esther CC 7831	-454.35
1400-05 Jennifer CC 6871	-96.38
1400-06 Jaime CC	0.00
1400-07 Admin Card -8620	2,496.95
Total Credit Cards	\$1,946.20
Other Current Liabilities	
2050-00 Acct Payable General	0.00
2100-00 Federal/FICA Payable	2,520.75
2120-00 Workers Comp / Unemployment Payable	1,741.44
Total Other Current Liabilities	\$4,262.19
Total Current Liabilities	\$20,559.22
Long-Term Liabilities	
2300-00 Notes Payable - Joint Powers Board	-0.16
2700-00 Unearned Revenue - Parking Garage	0.00
3001-00 Deferred Revenue - Mill Levy	75,033.13
Total Long-Term Liabilities	\$75,032.97
Total Liabilities	\$95,592.19
Equity	
3200-01 Retained Earnings	622,101.83
3200-02 Opening Balance Equity	24,125.96
3300-00 Committed	95,578.20
3300-01 Committed-FIP	232,151.31
3300-02 Committed-CIG	0.50
3300-03 Committed-Sponsorship	2,500.00
Total 3300-00 Committed	330,230.01
3400-00 Unassigned	75,691.32
3500-00 Restricted	390,000.00
Net Income	113,633.65
Total Equity	\$1,555,782.77
TOTAL LIABILITIES AND EQUITY	\$1,651,374.96

Note

NO ASSURANCE PROVIDED

Downtown Development Authority/Main Street

PROFIT AND LOSS BY CLASS

July 2019 - April 2020

	CITY CONTRACT	MILL LEVY	UNASSIGNED	TOTAL
Income				
4050-00 Mill Levy		271,947.84		\$271,947.84
4210-00 Interest Income Operating			2,854.45	\$2,854.45
4250-00 Special Event Income			775.00	\$775.00
4500-00 Miscellaneous Income			821.81	\$821.81
4610-00 City of Cheyenne Budget Allocation Income	290,000.00			\$290,000.00
Non Profit Income	250.00			\$250.00
Services	9,120.00	2,166.66	500.00	\$11,786.66
Total Income	\$299,370.00	\$274,114.50	\$4,951.26	\$578,435.76
GROSS PROFIT	\$299,370.00	\$274,114.50	\$4,951.26	\$578,435.76
Expenses				
5000-00 General Administrative Expenses			5,354.65	\$5,354.65
5020-00 Insurance	2,791.75			\$2,791.75
5050-01 Personnel - Wages	102,729.69			\$102,729.69
5050-03 Payroll Expenses	10,811.27			\$10,811.27
5050-04 WY Unemployment Expense	23.69			\$23.69
5050-05 Staff Expense	3,635.94			\$3,635.94
5150-00 Conference / Continuing Education	1,043.19			\$1,043.19
5200-00 Memberships	695.00			\$695.00
5250-01 Office Lease - Rent	8,239.40			\$8,239.40
5300-01 Equipment, Supplies, & Utilities	37,720.48			\$37,720.48
5350-01 Professional Services - Acct	4,814.13			\$4,814.13
5350-03 Professional Services - Legal	5,348.38			\$5,348.38
5360-00 Credit Card Fees	157.25			\$157.25
5360-01 Bank Fees			229.03	\$229.03
5400-00 Board Expenses	1,537.18			\$1,537.18
5460-00 DDA/MS Website	459.35			\$459.35
5650-01 Capital Improvement Grants		25,390.19		\$25,390.19
5650-03 Facade Program		86,079.84		\$86,079.84
5700-01 Planter Contract/Street Decor		5,224.49		\$5,224.49
5700-05 Graffiti Abatement Pilot Program	2,170.00			\$2,170.00
5900-05 Small Business Loan/Grant Program		51,328.26		\$51,328.26
5900-10 Property/Business Owner Communication	95.00			\$95.00
5900-13 Improve Resources to Property Owners, Developers & Retailers	11,346.83			\$11,346.83
5900-14 Maintain Bike Share Program	1,930.87			\$1,930.87
5900-20 Shuttle	8,668.87			\$8,668.87
5950-01 Banner Replacements	772.11			\$772.11
5950-03 Consumer Print Ads	4,663.84			\$4,663.84
5950-04 Directory/Brochures Printing	9,085.65			\$9,085.65

Downtown Development Authority/Main Street

PROFIT AND LOSS BY CLASS

July 2019 - April 2020

	CITY CONTRACT	MILL LEVY	UNASSIGNED	TOTAL
5950-07 Event Sponsorships		2,250.00		\$2,250.00
5950-09 DDA Sponsored Events		15,206.25		\$15,206.25
5950-11 Ice Rink for Christmas	551.50			\$551.50
6200-00 DDA/MS Committees	74.97			\$74.97
Contract Labor	3,104.87			\$3,104.87
5050-06 Social Media	13,637.50			\$13,637.50
5050-07 Maintenance	8,093.75			\$8,093.75
Total Contract Labor	24,836.12			\$24,836.12
Total Expenses	\$244,202.46	\$185,479.03	\$5,583.68	\$435,265.17
NET OPERATING INCOME	\$55,167.54	\$88,635.47	\$ -632.42	\$143,170.59
Other Income				
4220-00 Dividends Earned			4,211.78	\$4,211.78
Total Other Income	\$0.00	\$0.00	\$4,211.78	\$4,211.78
Other Expenses				
5600-00 Depreciation			1,783.70	\$1,783.70
Loss on Sale of Asset			31,803.75	\$31,803.75
Other Miscellaneous Expense			161.27	\$161.27
Total Other Expenses	\$0.00	\$0.00	\$33,748.72	\$33,748.72
NET OTHER INCOME	\$0.00	\$0.00	\$ -29,536.94	\$ -29,536.94
NET INCOME	\$55,167.54	\$88,635.47	\$ -30,169.36	\$113,633.65

Note

NO ASSURANCE PROVIDED.