

CHEYENNE DOWNTOWN DEVELOPMENT ASSOCIATION

PREPARED FINANCIAL STATEMENTS

JULY 31, 2020

DAPCPA Pope & Jackson, Inc.
1712 Carey Avenue, Suite 100
Cheyenne, WY 82001

Downtown Development Authority/Main Street

BALANCE SHEET

As of July 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000-00 Cash Box	52.00
1070-00 Wells Fargo Operations 2778	712,185.50
1110-00 Wells Fargo Restricted 9104	293,853.97
1120-00 Paypal	19.02
1200-00 WGIF	496,042.48
Total Bank Accounts	\$1,502,152.97
Accounts Receivable	
Accounts Receivable (A/R)	30,289.63
Total Accounts Receivable	\$30,289.63
Other Current Assets	
1300-00 Receivable - Niemann & Sons Inc	5,040.49
1300-02 Recievable - Bella Fuoco	0.00
1300-03 Receivable - Downtown Hub	4,456.01
1310-00 Current Portion N/R	11,161.97
1320-00 Note Receivable	2,924.00
1350-00 Mill Levy Taxes Receivable	9,170.59
1370-00 City of Cheyenne Budget Allocation	0.00
1700-00 Allowance for Bad Debts	-11,258.00
Total Other Current Assets	\$21,495.06
Total Current Assets	\$1,553,937.66
Fixed Assets	
1550-00 Office Equipment	45,608.10
1560-00 Leasehold Improvements	10,739.47
1570-00 Ice Skating Rink	0.00
1600-00 A/C Depreciation	-38,843.44
Re-Ride Fenders	8,924.00
Total Fixed Assets	\$26,428.13
TOTAL ASSETS	\$1,580,365.79

Downtown Development Authority/Main Street

BALANCE SHEET

As of July 31, 2020

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-00 Accounts Payable	29,210.02
Total Accounts Payable	\$29,210.02
Credit Cards	
1400-00 ED Card 0164	-0.32
1400-01 Desirees Card - 1803	0.30
1400-03 Esther CC 7831	-454.35
1400-05 Jennifer CC 6871	-96.38
1400-06 Jaime CC	0.00
1400-07 Admin Card -8620	50.00
1400-08 ED Card (Amber)	809.26
Total Credit Cards	\$308.51
Other Current Liabilities	
2050-00 Acct Payable General	0.00
2100-00 Federal/FICA Payable	-1,311.77
2120-00 Workers Comp / Unemployment Payable	1,728.75
Total Other Current Liabilities	\$416.98
Total Current Liabilities	\$29,935.51
Long-Term Liabilities	
2300-00 Notes Payable - Joint Powers Board	-0.16
2700-00 Unearned Revenue - Parking Garage	0.00
3001-00 Deferred Revenue - Mill Levy	9,170.59
Total Long-Term Liabilities	\$9,170.43
Total Liabilities	\$39,105.94
Equity	
3200-01 Retained Earnings	755,611.11
3200-02 Opening Balance Equity	24,125.96
3300-00 Committed	95,578.20
3300-01 Committed-FIP	232,151.31
3300-02 Committed-CIG	0.50
3300-03 Committed-Sponsorship	2,500.00
Total 3300-00 Committed	330,230.01
3400-00 Unassigned	75,691.32
3500-00 Restricted	390,000.00
Net Income	-34,398.55
Total Equity	\$1,541,259.85
TOTAL LIABILITIES AND EQUITY	\$1,580,365.79

Downtown Development Authority/Main Street

BALANCE SHEET

As of July 31, 2020

Note

NO ASSURANCE PROVIDED.

Downtown Development Authority/Main Street

PROFIT AND LOSS BY CLASS

July 2020

	CITY CONTRACT	MILL LEVY	UNASSIGNED	TOTAL
Income				
4210-00 Interest Income Operating			8.96	\$8.96
4400-00 Grant Income	2,000.00			\$2,000.00
Total Income	\$2,000.00	\$0.00	\$8.96	\$2,008.96
GROSS PROFIT	\$2,000.00	\$0.00	\$8.96	\$2,008.96
Expenses				
5020-00 Insurance	447.25			\$447.25
5050-05 Staff Expense	30.00			\$30.00
5300-01 Equipment, Supplies, & Utilities	2,583.39			\$2,583.39
5350-01 Professional Services - Acct	538.00			\$538.00
5350-02 Professional Services - Audit	15,200.00			\$15,200.00
5350-03 Professional Services - Legal	3,688.50			\$3,688.50
5650-01 Capital Improvement Grants		2,838.85		\$2,838.85
5650-03 Facade Program		7,500.00		\$7,500.00
5900-13 Improve Resources to Property Owners, Developers & Retailers	324.40			\$324.40
5950-01 Banner Replacements	37.10			\$37.10
5950-07 Event Sponsorships		1,200.00		\$1,200.00
5950-09 DDA Sponsored Events		200.00		\$200.00
Contract Labor	623.28			\$623.28
5050-07 Maintenance	1,124.30			\$1,124.30
Total Contract Labor	1,747.58			\$1,747.58
Total Expenses	\$24,596.22	\$11,738.85	\$0.00	\$36,335.07
NET OPERATING INCOME	\$ -22,596.22	\$ -11,738.85	\$8.96	\$ -34,326.11
Other Income				
4220-00 Dividends Earned			105.93	\$105.93
Total Other Income	\$0.00	\$0.00	\$105.93	\$105.93
Other Expenses				
5600-00 Depreciation			178.37	\$178.37
Total Other Expenses	\$0.00	\$0.00	\$178.37	\$178.37
NET OTHER INCOME	\$0.00	\$0.00	\$ -72.44	\$ -72.44
NET INCOME	\$ -22,596.22	\$ -11,738.85	\$ -63.48	\$ -34,398.55

Note
NO ASSURANCE PROVIDED.