

CHEYENNE DOWNTOWN DEVELOPMENT ASSOCIATION

PREPARED FINANCIAL STATEMENTS

AUGUST 31, 2020

DAPCPA Pope & Jackson, Inc.
1712 Carey Avenue, Suite 100
Cheyenne, WY 82001

Downtown Development Authority/Main Street

BALANCE SHEET

As of August 31, 2020

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-00 Accounts Payable	4,956.04
Total Accounts Payable	\$4,956.04
Credit Cards	
1400-00 ED Card 0164	-0.32
1400-01 Desirees Card - 1803	0.30
1400-03 Esther CC 7831	-454.35
1400-05 Jennifer CC 6871	-96.38
1400-07 Admin Card -8620	50.00
1400-08 ED Card (Amber)	2,038.83
Total Credit Cards	\$1,538.08
Other Current Liabilities	
2100-00 Federal/FICA Payable	2,282.84
2120-00 Workers Comp / Unemployment Payable	1,735.72
Total Other Current Liabilities	\$4,018.56
Total Current Liabilities	\$10,512.68
Long-Term Liabilities	
2300-00 Notes Payable - Joint Powers Board	-0.16
3001-00 Deferred Revenue - Mill Levy	6,164.73
Total Long-Term Liabilities	\$6,164.57
Total Liabilities	\$16,677.25
Equity	
3200-01 Retained Earnings	755,611.11
3200-02 Opening Balance Equity	24,125.96
3300-00 Committed	95,578.20
3300-01 Committed-FIP	232,151.31
3300-02 Committed-CIG	0.50
3300-03 Committed-Sponsorship	2,500.00
Total 3300-00 Committed	330,230.01
3400-00 Unassigned	75,691.32
3500-00 Restricted	390,000.00
Net Income	-133,471.20
Total Equity	\$1,442,187.20
TOTAL LIABILITIES AND EQUITY	\$1,458,864.45

Note
No Assurance Provided

Downtown Development Authority/Main Street

PROFIT AND LOSS BY CLASS

July - August, 2020

	CITY CONTRACT	MILL LEVY	UNASSIGNED	TOTAL
Income				
4050-00 Mill Levy		3,005.86		\$3,005.86
4210-00 Interest Income Operating			17.61	\$17.61
4400-00 Grant Income	2,000.00			\$2,000.00
4500-00 Miscellaneous Income	3,000.00			\$3,000.00
Services			7,000.00	\$7,000.00
Total Income	\$5,000.00	\$3,005.86	\$7,017.61	\$15,023.47
GROSS PROFIT	\$5,000.00	\$3,005.86	\$7,017.61	\$15,023.47
Expenses				
5020-00 Insurance	1,086.75			\$1,086.75
5050-01 Personnel - Wages	32,342.00			\$32,342.00
5050-03 Payroll Expenses	2,473.84			\$2,473.84
5050-04 WY Unemployment Expense	41.79			\$41.79
5050-05 Staff Expense	67.45			\$67.45
5250-01 Office Lease - Rent	3,000.00			\$3,000.00
5300-01 Equipment, Supplies, & Utilities	2,288.08			\$2,288.08
5350-01 Professional Services - Acct	538.00			\$538.00
5350-02 Professional Services - Audit	15,200.00			\$15,200.00
5350-03 Professional Services - Legal	7,114.30			\$7,114.30
5360-01 Bank Fees			12.00	\$12.00
5460-00 DDA/MS Website	2,033.90			\$2,033.90
5650-01 Capital Improvement Grants		3,303.85		\$3,303.85
5650-03 Facade Program		74,247.39		\$74,247.39
5900-11 Cheyenne Mural Project	500.00			\$500.00
5900-13 Improve Resources to Property Owners, Developers & Retailers	394.40			\$394.40
5900-14 Maintain Bike Share Program	53.00			\$53.00
5950-01 Banner Replacements	371.98			\$371.98
5950-07 Event Sponsorships		1,200.00		\$1,200.00
5950-09 DDA Sponsored Events		200.00		\$200.00
5950-20 Pocket Park	76.26			\$76.26
Contract Labor	623.28			\$623.28
5050-07 Maintenance	1,124.30			\$1,124.30
Total Contract Labor	1,747.58			\$1,747.58
Total Expenses	\$69,329.33	\$78,951.24	\$12.00	\$148,292.57
NET OPERATING INCOME	\$ -64,329.33	\$ -75,945.38	\$7,005.61	\$ -133,269.10
Other Income				
4220-00 Dividends Earned			154.64	\$154.64
Total Other Income	\$0.00	\$0.00	\$154.64	\$154.64
Other Expenses				
5600-00 Depreciation			356.74	\$356.74
Total Other Expenses	\$0.00	\$0.00	\$356.74	\$356.74
NET OTHER INCOME	\$0.00	\$0.00	\$ -202.10	\$ -202.10
NET INCOME	\$ -64,329.33	\$ -75,945.38	\$6,803.51	\$ -133,471.20

Note

No Assurance Provided

Downtown Development Authority/Main Street

PROFIT AND LOSS BY CLASS

August 2020

	CITY CONTRACT	MILL LEVY	UNASSIGNED	TOTAL
Income				
4050-00 Mill Levy		3,005.86		\$3,005.86
4210-00 Interest Income Operating			8.65	\$8.65
4500-00 Miscellaneous Income	3,000.00			\$3,000.00
Services			7,000.00	\$7,000.00
Total Income	\$3,000.00	\$3,005.86	\$7,008.65	\$13,014.51
GROSS PROFIT	\$3,000.00	\$3,005.86	\$7,008.65	\$13,014.51
Expenses				
5020-00 Insurance	639.50			\$639.50
5050-01 Personnel - Wages	16,117.25			\$16,117.25
5050-03 Payroll Expenses	1,232.56			\$1,232.56
5050-04 WY Unemployment Expense	3.47			\$3.47
5050-05 Staff Expense	37.45			\$37.45
5250-01 Office Lease - Rent	1,500.00			\$1,500.00
5300-01 Equipment, Supplies, & Utilities	1,243.85			\$1,243.85
5350-03 Professional Services - Legal	3,425.80			\$3,425.80
5360-01 Bank Fees			12.00	\$12.00
5460-00 DDA/MS Website	2,033.90			\$2,033.90
5650-01 Capital Improvement Grants		465.00		\$465.00
5650-03 Facade Program		66,747.39		\$66,747.39
5900-11 Cheyenne Mural Project	500.00			\$500.00
5900-13 Improve Resources to Property Owners, Developers & Retailers	70.00			\$70.00
5900-14 Maintain Bike Share Program	53.00			\$53.00
5950-01 Banner Replacements	371.98			\$371.98
Total Expenses	\$27,228.76	\$67,212.39	\$12.00	\$94,453.15
NET OPERATING INCOME	\$ -24,228.76	\$ -64,206.53	\$6,996.65	\$ -81,438.64
Other Income				
4220-00 Dividends Earned			48.71	\$48.71
Total Other Income	\$0.00	\$0.00	\$48.71	\$48.71
Other Expenses				
5600-00 Depreciation			178.37	\$178.37
Total Other Expenses	\$0.00	\$0.00	\$178.37	\$178.37
NET OTHER INCOME	\$0.00	\$0.00	\$ -129.66	\$ -129.66
NET INCOME	\$ -24,228.76	\$ -64,206.53	\$6,866.99	\$ -81,568.30

Note

No Assurance Provided