

CHEYENNE DOWNTOWN DEVELOPMENT ASSOCIATION

PREPARED FINANCIAL STATEMENTS

SEPTEMBER 30, 2020

DAPCPA Pope & Jackson, Inc.
1712 Carey Avenue, Suite 100
Cheyenne, WY 82001

Downtown Development Authority/Main Street

BALANCE SHEET

As of September 30, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000-00 Cash Box	52.00
1070-00 Wells Fargo Operations 2778	551,415.46
1110-00 Wells Fargo Restricted 9104	293,858.88
1120-00 Paypal	19.02
1200-00 WGIF	496,122.21
Total Bank Accounts	\$1,341,467.57
Accounts Receivable	
Accounts Receivable (A/R)	33,289.63
Total Accounts Receivable	\$33,289.63
Other Current Assets	
1300-00 Receivable - Niemann & Sons Inc	5,040.49
1300-03 Receivable - Downtown Hub	4,456.01
1310-00 Current Portion N/R	11,161.97
1320-00 Note Receivable	2,924.00
1350-00 Mill Levy Taxes Receivable	6,164.73
1700-00 Allowance for Bad Debts	-11,258.00
Total Other Current Assets	\$18,489.20
Total Current Assets	\$1,393,246.40
Fixed Assets	
1550-00 Office Equipment	45,608.10
1560-00 Leasehold Improvements	10,739.47
1600-00 A/C Depreciation	-39,200.18
Re-Ride Fenders	8,924.00
Total Fixed Assets	\$26,071.39
TOTAL ASSETS	\$1,419,317.79

Downtown Development Authority/Main Street

BALANCE SHEET

As of September 30, 2020

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-00 Accounts Payable	2,828.32
Total Accounts Payable	\$2,828.32
Credit Cards	
1400-00 ED Card 0164	-0.32
1400-01 Desirees Card - 1803	0.30
1400-03 Esther CC 7831	-454.35
1400-05 Jennifer CC 6871	-96.38
1400-07 Admin Card -8620	50.00
1400-08 ED Card (Amber)	4,531.32
Total Credit Cards	\$4,030.57
Other Current Liabilities	
2100-00 Federal/FICA Payable	2,309.18
2120-00 Workers Comp / Unemployment Payable	1,738.22
Total Other Current Liabilities	\$4,047.40
Total Current Liabilities	\$10,906.29
Long-Term Liabilities	
2300-00 Notes Payable - Joint Powers Board	-0.16
3001-00 Deferred Revenue - Mill Levy	6,164.73
Total Long-Term Liabilities	\$6,164.57
Total Liabilities	\$17,070.86
Equity	
3200-01 Retained Earnings	754,611.11
3200-02 Opening Balance Equity	24,125.96
3300-00 Committed	95,578.20
3300-01 Committed-FIP	232,151.31
3300-02 Committed-CIG	0.50
3300-03 Committed-Sponsorship	2,500.00
Total 3300-00 Committed	330,230.01
3400-00 Unassigned	75,691.32
3500-00 Restricted	390,000.00
Net Income	-172,411.47
Total Equity	\$1,402,246.93
TOTAL LIABILITIES AND EQUITY	\$1,419,317.79

Note

NO ASSURANCE PROVIDED

Downtown Development Authority/Main Street

PROFIT AND LOSS BY CLASS

July - September, 2020

	CITY CONTRACT	MILL LEVY	UNASSIGNED	TOTAL
Income				
4050-00 Mill Levy		3,005.86		\$3,005.86
4210-00 Interest Income Operating			25.12	\$25.12
4400-00 Grant Income			2,000.00	\$2,000.00
4500-00 Miscellaneous Income			4,709.00	\$4,709.00
Services			19,250.00	\$19,250.00
Total Income	\$0.00	\$3,005.86	\$25,984.12	\$28,989.98
GROSS PROFIT	\$0.00	\$3,005.86	\$25,984.12	\$28,989.98
Expenses				
5020-00 Insurance	858.50			\$858.50
5050-01 Personnel - Wages	48,631.25			\$48,631.25
5050-03 Payroll Expenses	3,719.57			\$3,719.57
5050-04 WY Unemployment Expense	44.29			\$44.29
5050-05 Staff Expense	67.45			\$67.45
5150-00 Conference / Continuing Education	75.00			\$75.00
5250-01 Office Lease - Rent	4,500.00			\$4,500.00
5300-01 Equipment, Supplies, & Utilities	3,879.70			\$3,879.70
5350-01 Professional Services - Acct	1,614.00			\$1,614.00
5350-02 Professional Services - Audit	15,200.00			\$15,200.00
5350-03 Professional Services - Legal	8,618.10			\$8,618.10
5360-01 Bank Fees			12.00	\$12.00
5460-00 DDA/MS Website	2,153.90			\$2,153.90
5650-01 Capital Improvement Grants		7,247.85		\$7,247.85
5650-03 Facade Program		74,247.39		\$74,247.39
5900-08 New Business & Grocery Store Recruitment	12,250.00			\$12,250.00
5900-11 Cheyenne Mural Project	500.00			\$500.00
5900-13 Improve Resources to Property Owners, Developers & Retailers	617.59			\$617.59
5900-14 Maintain Bike Share Program	497.26			\$497.26
5950-01 Banner Replacements	371.98			\$371.98
5950-07 Event Sponsorships		1,200.00		\$1,200.00
5950-09 DDA Sponsored Events		2,288.65		\$2,288.65
5950-10 17th St Lighting	9,292.80			\$9,292.80
5950-20 Pocket Park	76.26			\$76.26

Downtown Development Authority/Main Street

PROFIT AND LOSS BY CLASS

July - September, 2020

	CITY CONTRACT	MILL LEVY	UNASSIGNED	TOTAL
Contract Labor	1,246.56			\$1,246.56
5050-07 Maintenance	1,841.90			\$1,841.90
Total Contract Labor	3,088.46			\$3,088.46
Total Expenses	\$116,056.11	\$84,983.89	\$12.00	\$201,052.00
NET OPERATING INCOME	\$ -116,056.11	\$ -81,978.03	\$25,972.12	\$ -172,062.02
Other Income				
4220-00 Dividends Earned			185.66	\$185.66
Total Other Income	\$0.00	\$0.00	\$185.66	\$185.66
Other Expenses				
5600-00 Depreciation			535.11	\$535.11
Total Other Expenses	\$0.00	\$0.00	\$535.11	\$535.11
NET OTHER INCOME	\$0.00	\$0.00	\$ -349.45	\$ -349.45
NET INCOME	\$ -116,056.11	\$ -81,978.03	\$25,622.67	\$ -172,411.47

Note

NO ASSURANCE PROVIDED

Downtown Development Authority/Main Street

PROFIT AND LOSS BY CLASS

September 2020

	CITY CONTRACT	MILL LEVY	UNASSIGNED	TOTAL
Income				
4210-00 Interest Income Operating			7.51	\$7.51
4500-00 Miscellaneous Income			1,709.00	\$1,709.00
Services			12,250.00	\$12,250.00
Total Income	\$0.00	\$0.00	\$13,966.51	\$13,966.51
GROSS PROFIT	\$0.00	\$0.00	\$13,966.51	\$13,966.51
Expenses				
5020-00 Insurance	-228.25			\$ -228.25
5050-01 Personnel - Wages	16,289.25			\$16,289.25
5050-03 Payroll Expenses	1,245.73			\$1,245.73
5050-04 WY Unemployment Expense	2.50			\$2.50
5150-00 Conference / Continuing Education	75.00			\$75.00
5250-01 Office Lease - Rent	1,500.00			\$1,500.00
5300-01 Equipment, Supplies, & Utilities	1,579.96			\$1,579.96
5350-01 Professional Services - Acct	1,076.00			\$1,076.00
5350-03 Professional Services - Legal	1,481.00			\$1,481.00
5460-00 DDA/MS Website	120.00			\$120.00
5650-01 Capital Improvement Grants		3,944.00		\$3,944.00
5900-08 New Business & Grocery Store Recruitment	12,250.00			\$12,250.00
5900-13 Improve Resources to Property Owners, Developers & Retailers	223.19			\$223.19
5900-14 Maintain Bike Share Program	24.26			\$24.26
5950-09 DDA Sponsored Events		2,088.65		\$2,088.65
5950-10 17th St Lighting	9,292.80			\$9,292.80
Contract Labor	623.28			\$623.28
Total Expenses	\$45,554.72	\$6,032.65	\$0.00	\$51,587.37
NET OPERATING INCOME	\$ -45,554.72	\$ -6,032.65	\$13,966.51	\$ -37,620.86
Other Income				
4220-00 Dividends Earned			31.02	\$31.02
Total Other Income	\$0.00	\$0.00	\$31.02	\$31.02
Other Expenses				
5600-00 Depreciation			178.37	\$178.37
Total Other Expenses	\$0.00	\$0.00	\$178.37	\$178.37
NET OTHER INCOME	\$0.00	\$0.00	\$ -147.35	\$ -147.35
NET INCOME	\$ -45,554.72	\$ -6,032.65	\$13,819.16	\$ -37,768.21

Note
NO ASSURANCE PROVIDED