

CHEYENNE DOWNTOWN DEVELOPMENT ASSOCIATION

PREPARED FINANCIAL STATEMENTS

OCTOBER 31, 2020

DAPCPA Pope & Jackson, Inc.
1712 Carey Avenue, Suite 100
Cheyenne, WY 82001

Downtown Development Authority/Main Street

BALANCE SHEET

As of October 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000-00 Cash Box	52.00
1070-00 Wells Fargo Operations 2778	520,009.30
1110-00 Wells Fargo Restricted 9104	293,861.37
1120-00 Paypal	19.02
1200-00 WGIF	496,139.54
Total Bank Accounts	\$1,310,081.23
Accounts Receivable	
Accounts Receivable (A/R)	36,289.63
Total Accounts Receivable	\$36,289.63
Other Current Assets	
1300-00 Receivable - Niemann & Sons Inc	5,040.49
1300-03 Receivable - Downtown Hub	4,456.01
1310-00 Current Portion N/R	11,161.97
1320-00 Note Receivable	2,924.00
1350-00 Mill Levy Taxes Receivable	3,664.73
1700-00 Allowance for Bad Debts	-11,258.00
Total Other Current Assets	\$15,989.20
Total Current Assets	\$1,362,360.06
Fixed Assets	
1550-00 Office Equipment	45,608.10
1560-00 Leasehold Improvements	10,739.47
1600-00 A/C Depreciation	-39,378.55
Re-Ride Fenders	8,924.00
Total Fixed Assets	\$25,893.02
TOTAL ASSETS	\$1,388,253.08

Downtown Development Authority/Main Street

BALANCE SHEET

As of October 31, 2020

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-00 Accounts Payable	3,360.95
Total Accounts Payable	\$3,360.95
Credit Cards	
1400-00 ED Card 0164	-0.32
1400-01 Desirees Card - 1803	0.30
1400-03 Esther CC 7831	-454.35
1400-05 Jennifer CC 6871	-96.38
1400-07 Admin Card -8620	50.00
1400-08 ED Card (Amber)	2,633.99
Total Credit Cards	\$2,133.24
Other Current Liabilities	
2100-00 Federal/FICA Payable	2,285.16
2120-00 Workers Comp / Unemployment Payable	1,739.82
Total Other Current Liabilities	\$4,024.98
Total Current Liabilities	\$9,519.17
Long-Term Liabilities	
2300-00 Notes Payable - Joint Powers Board	-0.16
3001-00 Deferred Revenue - Mill Levy	3,664.73
Total Long-Term Liabilities	\$3,664.57
Total Liabilities	\$13,183.74
Equity	
3200-01 Retained Earnings	754,611.11
3200-02 Opening Balance Equity	24,125.96
3300-00 Committed	95,578.20
3300-01 Committed-FIP	232,151.31
3300-02 Committed-CIG	0.50
3300-03 Committed-Sponsorship	2,500.00
Total 3300-00 Committed	330,230.01
3400-00 Unassigned	75,691.32
3500-00 Restricted	390,000.00
Net Income	-199,589.06
Total Equity	\$1,375,069.34
TOTAL LIABILITIES AND EQUITY	\$1,388,253.08

Note
NO ASSURANCE PROVIDED

Downtown Development Authority/Main Street

PROFIT AND LOSS BY CLASS

July - October, 2020

	CITY CONTRACT	MILL LEVY	UNASSIGNED	TOTAL
Income				
4050-00 Mill Levy		5,505.86		\$5,505.86
4210-00 Interest Income Operating			32.54	\$32.54
4250-00 Special Event Income			1,000.00	\$1,000.00
4400-00 Grant Income			2,000.00	\$2,000.00
4500-00 Miscellaneous Income			4,709.00	\$4,709.00
Services			22,250.00	\$22,250.00
Total Income	\$0.00	\$5,505.86	\$29,991.54	\$35,497.40
GROSS PROFIT	\$0.00	\$5,505.86	\$29,991.54	\$35,497.40
Expenses				
5020-00 Insurance	3,254.50			\$3,254.50
5050-01 Personnel - Wages	64,920.50			\$64,920.50
5050-03 Payroll Expenses	4,965.29			\$4,965.29
5050-04 WY Unemployment Expense	45.89			\$45.89
5050-05 Staff Expense	102.45			\$102.45
5150-00 Conference / Continuing Education	85.00			\$85.00
5250-01 Office Lease - Rent	6,000.00			\$6,000.00
5300-01 Equipment, Supplies, & Utilities	5,227.95			\$5,227.95
5350-01 Professional Services - Acct	2,152.00			\$2,152.00
5350-02 Professional Services - Audit	15,200.00			\$15,200.00
5350-03 Professional Services - Legal	12,993.70			\$12,993.70
5360-01 Bank Fees			12.00	\$12.00
5460-00 DDA/MS Website	2,153.90			\$2,153.90
5650-01 Capital Improvement Grants		7,247.85		\$7,247.85
5650-03 Facade Program		74,247.39		\$74,247.39
5900-08 New Business & Grocery Store Recruitment	12,250.00			\$12,250.00
5900-10 Property/Business Owner Communication	205.49			\$205.49
5900-11 Cheyenne Mural Project	500.00			\$500.00
5900-13 Improve Resources to Property Owners, Developers & Retailers	687.59			\$687.59
5900-14 Maintain Bike Share Program	497.26			\$497.26
5900-16 AdoptABlock	35.30			\$35.30
5950-01 Banner Replacements	371.98			\$371.98
5950-07 Event Sponsorships		1,200.00		\$1,200.00
5950-09 DDA Sponsored Events		5,413.56		\$5,413.56
5950-20 Pocket Park	76.26			\$76.26
5950-60 Destination Cheyenne Event	10,939.65			\$10,939.65

Downtown Development Authority/Main Street

PROFIT AND LOSS BY CLASS

July - October, 2020

	CITY CONTRACT	MILL LEVY	UNASSIGNED	TOTAL
Contract Labor	1,246.56			\$1,246.56
5050-07 Maintenance	2,543.90			\$2,543.90
Total Contract Labor	3,790.46			\$3,790.46
Total Expenses	\$146,455.17	\$88,108.80	\$12.00	\$234,575.97
NET OPERATING INCOME	\$ -146,455.17	\$ -82,602.94	\$29,979.54	\$ -199,078.57
Other Income				
4220-00 Dividends Earned			202.99	\$202.99
Total Other Income	\$0.00	\$0.00	\$202.99	\$202.99
Other Expenses				
5600-00 Depreciation			713.48	\$713.48
Total Other Expenses	\$0.00	\$0.00	\$713.48	\$713.48
NET OTHER INCOME	\$0.00	\$0.00	\$ -510.49	\$ -510.49
NET INCOME	\$ -146,455.17	\$ -82,602.94	\$29,469.05	\$ -199,589.06

Note

NO ASSURANCE PROVIDED

Downtown Development Authority/Main Street

PROFIT AND LOSS BY CLASS

October 2020

	CITY CONTRACT	MILL LEVY	UNASSIGNED	TOTAL
Income				
4050-00 Mill Levy		2,500.00		\$2,500.00
4210-00 Interest Income Operating			7.42	\$7.42
4250-00 Special Event Income			1,000.00	\$1,000.00
Services			3,000.00	\$3,000.00
Total Income	\$0.00	\$2,500.00	\$4,007.42	\$6,507.42
GROSS PROFIT	\$0.00	\$2,500.00	\$4,007.42	\$6,507.42
Expenses				
5020-00 Insurance	2,396.00			\$2,396.00
5050-01 Personnel - Wages	16,289.25			\$16,289.25
5050-03 Payroll Expenses	1,245.72			\$1,245.72
5050-04 WY Unemployment Expense	1.60			\$1.60
5050-05 Staff Expense	35.00			\$35.00
5150-00 Conference / Continuing Education	10.00			\$10.00
5250-01 Office Lease - Rent	1,500.00			\$1,500.00
5300-01 Equipment, Supplies, & Utilities	1,348.25			\$1,348.25
5350-01 Professional Services - Acct	538.00			\$538.00
5350-03 Professional Services - Legal	4,375.60			\$4,375.60
5900-10 Property/Business Owner Communication	205.49			\$205.49
5900-13 Improve Resources to Property Owners, Developers & Retailers	70.00			\$70.00
5900-14 Maintain Bike Share Program				\$0.00
5950-09 DDA Sponsored Events		1,584.59		\$1,584.59
5950-60 Destination Cheyenne Event	1,646.85			\$1,646.85
Contract Labor				\$0.00
5050-07 Maintenance	702.00			\$702.00
Total Contract Labor	702.00			\$702.00
Total Expenses	\$30,363.76	\$1,584.59	\$0.00	\$31,948.35
NET OPERATING INCOME	\$ -30,363.76	\$915.41	\$4,007.42	\$ -25,440.93
Other Income				
4220-00 Dividends Earned			17.33	\$17.33
Total Other Income	\$0.00	\$0.00	\$17.33	\$17.33
Other Expenses				
5600-00 Depreciation			178.37	\$178.37
Total Other Expenses	\$0.00	\$0.00	\$178.37	\$178.37
NET OTHER INCOME	\$0.00	\$0.00	\$ -161.04	\$ -161.04
NET INCOME	\$ -30,363.76	\$915.41	\$3,846.38	\$ -25,601.97

Note
NO ASSURANCE PROVIDED