

**CHEYENNE DOWNTOWN DEVELOPMENT ASSOCIATION**

**PREPARED FINANCIAL STATEMENTS**

**NOVEMBER 30, 2020**

**DAPCPA Pope & Jackson, Inc.**  
1712 Carey Avenue, Suite 100  
Cheyenne, WY 82001

# Downtown Development Authority/Main Street

## BALANCE SHEET

As of November 30, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000-00 Cash Box	52.00
1070-00 Wells Fargo Operations 2778	565,186.86
1110-00 Wells Fargo Restricted 9104	293,863.79
1120-00 Paypal	19.02
1200-00 WGIF	496,156.03
<b>Total Bank Accounts</b>	<b>\$1,355,277.70</b>
Accounts Receivable	
Accounts Receivable (A/R)	91,437.89
<b>Total Accounts Receivable</b>	<b>\$91,437.89</b>
Other Current Assets	
1300-00 Receivable - Niemann & Sons Inc	5,040.49
1300-02 Recievable - Bella Fuoco	0.00
1300-03 Receivable - Downtown Hub	4,456.01
1310-00 Current Portion N/R	11,161.97
1320-00 Note Receivable	2,924.00
1350-00 Mill Levy Taxes Receivable	270,625.51
1370-00 City of Cheyenne Budget Allocation	0.00
1700-00 Allowance for Bad Debts	-11,258.00
<b>Total Other Current Assets</b>	<b>\$282,949.98</b>
<b>Total Current Assets</b>	<b>\$1,729,665.57</b>
Fixed Assets	
1550-00 Office Equipment	45,608.10
1560-00 Leasehold Improvements	10,739.47
1570-00 Ice Skating Rink	0.00
1600-00 A/C Depreciation	-39,556.92
Re-Ride Fenders	8,924.00
<b>Total Fixed Assets</b>	<b>\$25,714.65</b>
<b>TOTAL ASSETS</b>	<b>\$1,755,380.22</b>

# Downtown Development Authority/Main Street

## BALANCE SHEET

As of November 30, 2020

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-00 Accounts Payable	9,330.47
<b>Total Accounts Payable</b>	<b>\$9,330.47</b>
Credit Cards	
1400-00 ED Card 0164	-0.32
1400-01 Desirees Card - 1803	0.30
1400-03 Esther CC 7831	-454.35
1400-05 Jennifer CC 6871	-96.38
1400-06 Jaime CC	0.00
1400-07 Admin Card -8620	50.00
1400-08 ED Card (Amber)	1,815.55
<b>Total Credit Cards</b>	<b>\$1,314.80</b>
Other Current Liabilities	
2050-00 Acct Payable General	0.00
2100-00 Federal/FICA Payable	2,298.36
2120-00 Workers Comp / Unemployment Payable	1,719.86
2150-00 SIMPLE Payable	596.67
<b>Total Other Current Liabilities</b>	<b>\$4,614.89</b>
<b>Total Current Liabilities</b>	<b>\$15,260.16</b>
Long-Term Liabilities	
2300-00 Notes Payable - Joint Powers Board	-0.16
2700-00 Unearned Revenue - Parking Garage	0.00
3001-00 Deferred Revenue - Mill Levy	270,625.51
<b>Total Long-Term Liabilities</b>	<b>\$270,625.35</b>
<b>Total Liabilities</b>	<b>\$285,885.51</b>
Equity	
3200-01 Retained Earnings	754,611.11
3200-02 Opening Balance Equity	24,125.96
3300-00 Committed	95,578.20
3300-01 Committed-FIP	232,151.31
3300-02 Committed-CIG	0.50
3300-03 Committed-Sponsorship	2,500.00
<b>Total 3300-00 Committed</b>	<b>330,230.01</b>
3400-00 Unassigned	75,691.32
3500-00 Restricted	390,000.00

# Downtown Development Authority/Main Street

## BALANCE SHEET

As of November 30, 2020

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	TOTAL
Net Income	-105,163.69
<b>Total Equity</b>	<b>\$1,469,494.71</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,755,380.22</b>

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**Note**

NO ASSURANCE PROVIDED

# Downtown Development Authority/Main Street

## PROFIT AND LOSS BY CLASS

November 2020

	CITY CONTRACT	MILL LEVY	UNASSIGNED	TOTAL
<b>Income</b>				
4050-00 Mill Levy		84,039.22		\$84,039.22
4210-00 Interest Income Operating	7.07			\$7.07
4500-00 Miscellaneous Income Services	58,148.26		9.96	\$9.96
<b>Total Income</b>	<b>\$58,155.33</b>	<b>\$84,039.22</b>	<b>\$9.96</b>	<b>\$142,204.51</b>
<b>GROSS PROFIT</b>	<b>\$58,155.33</b>	<b>\$84,039.22</b>	<b>\$9.96</b>	<b>\$142,204.51</b>
<b>Expenses</b>				
5000-00 General Administrative Expenses	8.00			\$8.00
5020-00 Insurance	-313.00			\$ -313.00
5050-01 Personnel - Wages	16,375.25			\$16,375.25
5050-03 Payroll Expenses	1,848.99			\$1,848.99
5050-04 WY Unemployment Expense	1.43			\$1.43
5150-00 Conference / Continuing Education	5.00			\$5.00
5250-01 Office Lease - Rent	1,500.00			\$1,500.00
5300-01 Equipment, Supplies, & Utilities	2,319.13			\$2,319.13
5350-01 Professional Services - Acct	538.50			\$538.50
5700-01 Planter Contract/Street Decor	4,125.00			\$4,125.00
5900-13 Improve Resources to Property Owners, Developers & Retailers	1,066.00			\$1,066.00
5900-14 Maintain Bike Share Program				\$0.00
5950-09 DDA Sponsored Events		220.00		\$220.00
5950-10 17th St Lighting	2,120.00			\$2,120.00
5950-60 Destination Cheyenne Event	16,095.48			\$16,095.48
Contract Labor	623.28			\$623.28
5050-07 Maintenance	1,084.20			\$1,084.20
<b>Total Contract Labor</b>	<b>1,707.48</b>			<b>\$1,707.48</b>
<b>Total Expenses</b>	<b>\$47,397.26</b>	<b>\$220.00</b>	<b>\$0.00</b>	<b>\$47,617.26</b>
<b>NET OPERATING INCOME</b>	<b>\$10,758.07</b>	<b>\$83,819.22</b>	<b>\$9.96</b>	<b>\$94,587.25</b>
<b>Other Income</b>				
4220-00 Dividends Earned			16.49	\$16.49
<b>Total Other Income</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$16.49</b>	<b>\$16.49</b>
<b>Other Expenses</b>				
5600-00 Depreciation			178.37	\$178.37
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$178.37</b>	<b>\$178.37</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$ -161.88</b>	<b>\$ -161.88</b>
<b>NET INCOME</b>	<b>\$10,758.07</b>	<b>\$83,819.22</b>	<b>\$ -151.92</b>	<b>\$94,425.37</b>

**Note**  
NO ASSURANCE PROVIDED

# Downtown Development Authority/Main Street

## PROFIT AND LOSS BY CLASS

July - November, 2020

	CITY CONTRACT	MILL LEVY	UNASSIGNED	TOTAL
<b>Income</b>				
4050-00 Mill Levy		89,545.08		\$89,545.08
4210-00 Interest Income Operating	7.07		32.54	\$39.61
4250-00 Special Event Income			1,000.00	\$1,000.00
4400-00 Grant Income			2,000.00	\$2,000.00
4500-00 Miscellaneous Income			4,718.96	\$4,718.96
Services	58,148.26		22,250.00	\$80,398.26
<b>Total Income</b>	<b>\$58,155.33</b>	<b>\$89,545.08</b>	<b>\$30,001.50</b>	<b>\$177,701.91</b>
<b>GROSS PROFIT</b>	<b>\$58,155.33</b>	<b>\$89,545.08</b>	<b>\$30,001.50</b>	<b>\$177,701.91</b>
<b>Expenses</b>				
5000-00 General Administrative Expenses	8.00			\$8.00
5020-00 Insurance	2,941.50			\$2,941.50
5050-01 Personnel - Wages	81,295.75			\$81,295.75
5050-03 Payroll Expenses	6,814.28			\$6,814.28
5050-04 WY Unemployment Expense	47.32			\$47.32
5050-05 Staff Expense	102.45			\$102.45
5150-00 Conference / Continuing Education	90.00			\$90.00
5250-01 Office Lease - Rent	7,500.00			\$7,500.00
5300-01 Equipment, Supplies, & Utilities	7,547.08			\$7,547.08
5350-01 Professional Services - Acct	2,690.50			\$2,690.50
5350-02 Professional Services - Audit	15,200.00			\$15,200.00
5350-03 Professional Services - Legal	12,993.70			\$12,993.70
5360-01 Bank Fees			12.00	\$12.00
5460-00 DDA/MS Website	2,153.90			\$2,153.90
5650-01 Capital Improvement Grants		7,247.85		\$7,247.85
5650-03 Facade Program		74,247.39		\$74,247.39
5700-01 Planter Contract/Street Decor	4,125.00			\$4,125.00
5900-08 New Business & Grocery Store Recruitment	12,250.00			\$12,250.00
5900-10 Property/Business Owner Communication	205.49			\$205.49
5900-11 Cheyenne Mural Project	500.00			\$500.00
5900-13 Improve Resources to Property Owners, Developers & Retailers	1,753.59			\$1,753.59
5900-14 Maintain Bike Share Program	497.26			\$497.26
5900-16 AdoptABlock	35.30			\$35.30
5950-01 Banner Replacements	371.98			\$371.98
5950-07 Event Sponsorships		1,200.00		\$1,200.00
5950-09 DDA Sponsored Events		5,633.56		\$5,633.56
5950-10 17th St Lighting	2,120.00			\$2,120.00
5950-20 Pocket Park	76.26			\$76.26
5950-60 Destination Cheyenne Event	27,035.13			\$27,035.13

# Downtown Development Authority/Main Street

## PROFIT AND LOSS BY CLASS

July - November, 2020

	CITY CONTRACT	MILL LEVY	UNASSIGNED	TOTAL
Contract Labor	1,869.84			\$1,869.84
5050-07 Maintenance	3,628.10			\$3,628.10
<b>Total Contract Labor</b>	<b>5,497.94</b>			<b>\$5,497.94</b>
<b>Total Expenses</b>	<b>\$193,852.43</b>	<b>\$88,328.80</b>	<b>\$12.00</b>	<b>\$282,193.23</b>
NET OPERATING INCOME	<b>\$ -135,697.10</b>	<b>\$1,216.28</b>	<b>\$29,989.50</b>	<b>\$ -104,491.32</b>
Other Income				
4220-00 Dividends Earned			219.48	\$219.48
<b>Total Other Income</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$219.48</b>	<b>\$219.48</b>
Other Expenses				
5600-00 Depreciation			891.85	\$891.85
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$891.85</b>	<b>\$891.85</b>
NET OTHER INCOME	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$ -672.37</b>	<b>\$ -672.37</b>
NET INCOME	<b>\$ -135,697.10</b>	<b>\$1,216.28</b>	<b>\$29,317.13</b>	<b>\$ -105,163.69</b>

**Note**

NO ASSURANCE PROVIDED