

**CHEYENNE DOWNTOWN DEVELOPMENT ASSOCIATION**

**PREPARED FINANCIAL STATEMENTS**

**JANUARY 31, 2021**

**DAPCPA Pope & Jackson, Inc.**  
1712 Carey Avenue, Suite 100  
Cheyenne, WY 82001

# Downtown Development Authority/Main Street

## BALANCE SHEET

As of January 31, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000-00 Cash Box	52.00
1070-00 Wells Fargo Operations 2778	660,951.19
1110-00 Wells Fargo Restricted 9104	293,868.78
1120-00 Paypal	19.02
1200-00 WGIF	496,193.55
<b>Total Bank Accounts</b>	<b>\$1,451,084.54</b>
Accounts Receivable	
Accounts Receivable (A/R)	40,109.63
<b>Total Accounts Receivable</b>	<b>\$40,109.63</b>
Other Current Assets	
1300-00 Receivable - Niemann & Sons Inc	5,040.49
1300-02 Recievable - Bella Fuoco	0.00
1300-03 Receivable - Downtown Hub	4,456.01
1310-00 Current Portion N/R	11,161.97
1320-00 Note Receivable	2,924.00
1350-00 Mill Levy Taxes Receivable	123,468.78
1370-00 City of Cheyenne Budget Allocation	0.00
1700-00 Allowance for Bad Debts	-11,258.00
<b>Total Other Current Assets</b>	<b>\$135,793.25</b>
<b>Total Current Assets</b>	<b>\$1,626,987.42</b>
Fixed Assets	
1550-00 Office Equipment	45,608.10
1560-00 Leasehold Improvements	10,739.47
1570-00 Ice Skating Rink	0.00
1600-00 A/C Depreciation	-39,913.66
Re-Ride Fenders	8,924.00
<b>Total Fixed Assets</b>	<b>\$25,357.91</b>
<b>TOTAL ASSETS</b>	<b>\$1,652,345.33</b>

# Downtown Development Authority/Main Street

## BALANCE SHEET

As of January 31, 2021

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-00 Accounts Payable	1,359.33
<b>Total Accounts Payable</b>	<b>\$1,359.33</b>
Credit Cards	
1400-00 ED Card 0164	-0.32
1400-01 Desirees Card - 1803	0.30
1400-03 Esther CC 7831	-454.35
1400-05 Jennifer CC 6871	-96.38
1400-06 Jaime CC	0.00
1400-07 Admin Card -8620	50.00
1400-08 ED Card (Amber)	1,522.91
<b>Total Credit Cards</b>	<b>\$1,022.16</b>
Other Current Liabilities	
2050-00 Acct Payable General	0.00
2100-00 Federal/FICA Payable	-1,211.95
2120-00 Workers Comp / Unemployment Payable	1,735.14
2150-00 SIMPLE Payable	-2,288.63
2210 Other Current Liabilities	61,714.00
<b>Total Other Current Liabilities</b>	<b>\$59,948.56</b>
<b>Total Current Liabilities</b>	<b>\$62,330.05</b>
Long-Term Liabilities	
2300-00 Notes Payable - Joint Powers Board	-0.16
2700-00 Unearned Revenue - Parking Garage	0.00
3001-00 Deferred Revenue - Mill Levy	123,468.78
<b>Total Long-Term Liabilities</b>	<b>\$123,468.62</b>
<b>Total Liabilities</b>	<b>\$185,798.67</b>
Equity	
3200-01 Retained Earnings	754,611.11
3200-02 Opening Balance Equity	24,125.96
3300-00 Committed	95,578.20
3300-01 Committed-FIP	232,151.31
3300-02 Committed-CIG	0.50
3300-03 Committed-Sponsorship	2,500.00
<b>Total 3300-00 Committed</b>	<b>330,230.01</b>
3400-00 Unassigned	75,691.32
3500-00 Restricted	390,000.00

# Downtown Development Authority/Main Street

## BALANCE SHEET

As of January 31, 2021

	TOTAL
Net Income	-108,111.74
<b>Total Equity</b>	<b>\$1,466,546.66</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,652,345.33</b>

**Note**

NO ASSURANCE PROVIDED

# Downtown Development Authority/Main Street

## PROFIT AND LOSS BY CLASS

July 2020 - January 2021

	CITY CONTRACT	MILL LEVY	UNASSIGNED	TOTAL
<b>Income</b>				
4050-00 Mill Levy		236,701.81		\$236,701.81
4210-00 Interest Income Operating			55.58	\$55.58
4250-00 Special Event Income			1,533.58	\$1,533.58
4400-00 Grant Income			2,000.00	\$2,000.00
4500-00 Miscellaneous Income			5,258.96	\$5,258.96
4610-00 City of Cheyenne Budget Allocation Income	6,820.00			\$6,820.00
Services	6,820.00		22,250.00	\$29,070.00
<b>Total Income</b>	<b>\$13,640.00</b>	<b>\$236,701.81</b>	<b>\$31,098.12</b>	<b>\$281,439.93</b>
<b>GROSS PROFIT</b>	<b>\$13,640.00</b>	<b>\$236,701.81</b>	<b>\$31,098.12</b>	<b>\$281,439.93</b>
<b>Expenses</b>				
5000-00 General Administrative Expenses	8.00			\$8.00
5020-00 Insurance	2,511.50			\$2,511.50
5050-01 Personnel - Wages	114,734.25			\$114,734.25
5050-03 Payroll Expenses	10,067.51			\$10,067.51
5050-04 WY Unemployment Expense	62.60			\$62.60
5050-05 Staff Expense	387.45			\$387.45
5150-00 Conference / Continuing Education	90.00			\$90.00
5200-00 Memberships	448.00			\$448.00
5250-01 Office Lease - Rent	10,500.00			\$10,500.00
5300-01 Equipment, Supplies, & Utilities	10,092.58			\$10,092.58
5350-01 Professional Services - Acct	3,228.50			\$3,228.50
5350-02 Professional Services - Audit	20,200.00			\$20,200.00
5350-03 Professional Services - Legal	21,734.70			\$21,734.70
5360-01 Bank Fees			12.00	\$12.00
5460-00 DDA/MS Website	2,649.73			\$2,649.73
5650-01 Capital Improvement Grants		7,247.85		\$7,247.85
5650-03 Facade Program		120,738.31		\$120,738.31
5700-01 Planter Contract/Street Decor	4,125.00			\$4,125.00
5900-08 New Business & Grocery Store Recruitment	12,250.00			\$12,250.00
5900-10 Property/Business Owner Communication	208.03			\$208.03
5900-11 Cheyenne Mural Project	500.00			\$500.00
5900-13 Improve Resources to Property Owners, Developers & Retailers	1,893.59			\$1,893.59
5900-14 Maintain Bike Share Program	497.26			\$497.26
5900-16 AdoptABlock	35.30			\$35.30
5950-01 Banner Replacements	371.98			\$371.98
5950-07 Event Sponsorships		1,200.00		\$1,200.00
5950-09 DDA Sponsored Events		7,233.56		\$7,233.56

# Downtown Development Authority/Main Street

## PROFIT AND LOSS BY CLASS

July 2020 - January 2021

	CITY CONTRACT	MILL LEVY	UNASSIGNED	TOTAL
5950-10 17th St Lighting	2,120.00			\$2,120.00
5950-20 Pocket Park	76.26			\$76.26
5950-50 Shop Small	7,558.50			\$7,558.50
5950-60 Destination Cheyenne Event	19,656.40			\$19,656.40
Contract Labor	2,493.12			\$2,493.12
5050-07 Maintenance	3,628.10			\$3,628.10
<b>Total Contract Labor</b>	<b>6,121.22</b>			<b>\$6,121.22</b>
<b>Total Expenses</b>	<b>\$252,128.36</b>	<b>\$136,419.72</b>	<b>\$12.00</b>	<b>\$388,560.08</b>
<b>NET OPERATING INCOME</b>	<b>\$ -238,488.36</b>	<b>\$100,282.09</b>	<b>\$31,086.12</b>	<b>\$ -107,120.15</b>
Other Income				
4220-00 Dividends Earned			257.00	\$257.00
<b>Total Other Income</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$257.00</b>	<b>\$257.00</b>
Other Expenses				
5600-00 Depreciation			1,248.59	\$1,248.59
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,248.59</b>	<b>\$1,248.59</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$ -991.59</b>	<b>\$ -991.59</b>
<b>NET INCOME</b>	<b>\$ -238,488.36</b>	<b>\$100,282.09</b>	<b>\$30,094.53</b>	<b>\$ -108,111.74</b>

**Note**

NO ASSURANCE PROVIDED

# Downtown Development Authority/Main Street

## PROFIT AND LOSS BY CLASS

January 2021

	CITY CONTRACT	MILL LEVY	UNASSIGNED	TOTAL
<b>Income</b>				
4050-00 Mill Levy		77,213.65		\$77,213.65
4210-00 Interest Income Operating			8.17	\$8.17
4250-00 Special Event Income			533.58	\$533.58
4500-00 Miscellaneous Income			500.00	\$500.00
<b>Total Income</b>	<b>\$0.00</b>	<b>\$77,213.65</b>	<b>\$1,041.75</b>	<b>\$78,255.40</b>
<b>GROSS PROFIT</b>	<b>\$0.00</b>	<b>\$77,213.65</b>	<b>\$1,041.75</b>	<b>\$78,255.40</b>
<b>Expenses</b>				
5050-01 Personnel - Wages	16,977.25			\$16,977.25
5050-03 Payroll Expenses	1,397.68			\$1,397.68
5050-04 WY Unemployment Expense	15.28			\$15.28
5050-05 Staff Expense	75.00			\$75.00
5250-01 Office Lease - Rent	1,500.00			\$1,500.00
5300-01 Equipment, Supplies, & Utilities	1,073.23			\$1,073.23
5350-02 Professional Services - Audit	5,000.00			\$5,000.00
5350-03 Professional Services - Legal	535.50			\$535.50
5900-13 Improve Resources to Property Owners, Developers & Retailers	70.00			\$70.00
5950-09 DDA Sponsored Events		1,600.00		\$1,600.00
5950-60 Destination Cheyenne Event	82.67			\$82.67
<b>Total Expenses</b>	<b>\$26,726.61</b>	<b>\$1,600.00</b>	<b>\$0.00</b>	<b>\$28,326.61</b>
<b>NET OPERATING INCOME</b>	<b>\$ -26,726.61</b>	<b>\$75,613.65</b>	<b>\$1,041.75</b>	<b>\$49,928.79</b>
<b>Other Income</b>				
4220-00 Dividends Earned			20.37	\$20.37
<b>Total Other Income</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$20.37</b>	<b>\$20.37</b>
<b>Other Expenses</b>				
5600-00 Depreciation			178.37	\$178.37
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$178.37</b>	<b>\$178.37</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$ -158.00</b>	<b>\$ -158.00</b>
<b>NET INCOME</b>	<b>\$ -26,726.61</b>	<b>\$75,613.65</b>	<b>\$883.75</b>	<b>\$49,770.79</b>

**Note**  
NO ASSURANCE PROVIDED