

CHEYENNE DOWNTOWN DEVELOPMENT ASSOCIATION

PREPARED FINANCIAL STATEMENTS

APRIL 30, 2021

DAPCPA Pope & Jackson, Inc.
1712 Carey Avenue, Suite 100
Cheyenne, WY 82001

Downtown Development Authority/Main Street

Balance Sheet

As of April 30, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000-00 Cash Box	11.61
1020-00 Jonah Bank Operating	31,796.02
1030-00 Jonah Bank Wildcatter	609,124.66
1040-00 Jonah Bank Reserves	293,929.37
1070-00 Wells Fargo Operations 2778	-17,692.56
1110-00 Wells Fargo Restricted 9104	0.36
1120-00 Paypal	19.02
1200-00 WGIF	496,225.65
Total Bank Accounts	\$1,413,414.13
Accounts Receivable	
Accounts Receivable (A/R)	40,159.63
Total Accounts Receivable	\$40,159.63
Other Current Assets	
1300-00 Receivable - Niemann & Sons Inc	5,040.49
1300-02 Recievable - Bella Fuoco	0.00
1300-03 Receivable - Downtown Hub	4,456.01
1310-00 Current Portion N/R	11,161.97
1320-00 Note Receivable	2,924.00
1350-00 Mill Levy Taxes Receivable	67,735.44
1370-00 City of Cheyenne Budget Allocation	0.00
1700-00 Allowance for Bad Debts	-11,258.00
Total Other Current Assets	\$80,059.91
Total Current Assets	\$1,533,633.67
Fixed Assets	
1550-00 Office Equipment	45,608.10
1560-00 Leasehold Improvements	10,739.47
1570-00 Ice Skating Rink	0.00
1600-00 A/C Depreciation	-40,448.77
Re-Ride Fenders	8,924.00
Total Fixed Assets	\$24,822.80
TOTAL ASSETS	\$1,558,456.47

Downtown Development Authority/Main Street

Balance Sheet

As of April 30, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-00 Accounts Payable	2,391.54
Total Accounts Payable	\$2,391.54
Credit Cards	
1400-00 ED Card 0164	-0.32
1400-01 Desirees Card - 1803	0.30
1400-03 Esther CC 7831	-454.35
1400-05 Jennifer CC 6871	-96.38
1400-06 Jaime CC	0.00
1400-07 Admin Card -8620	50.00
1400-08 ED Card (Amber)	0.00
1400-10 Jonah Bank-ED	0.00
1400-11 Jonah Bank-AD	425.14
Total Credit Cards	\$ -75.61
Other Current Liabilities	
2050-00 Acct Payable General	0.00
2100-00 Federal/FICA Payable	4,105.54
2120-00 Workers Comp / Unemployment Payable	1,677.39
2150-00 SIMPLE Payable	-2,288.63
Total Other Current Liabilities	\$3,494.30
Total Current Liabilities	\$5,810.23
Long-Term Liabilities	
2300-00 Notes Payable - Joint Powers Board	-0.16
2700-00 Unearned Revenue - Parking Garage	0.00
3001-00 Deferred Revenue - Mill Levy	67,735.44
Total Long-Term Liabilities	\$67,735.28
Total Liabilities	\$73,545.51
Equity	
3200-01 Retained Earnings	752,516.32
3200-02 Opening Balance Equity	24,125.96
3300-00 Committed	95,578.20
3300-01 Committed-FIP	232,151.31
3300-02 Committed-CIG	0.50
3300-03 Committed-Sponsorship	2,500.00
Total 3300-00 Committed	330,230.01
3400-00 Unassigned	75,691.32
3500-00 Restricted	390,000.00

Downtown Development Authority/Main Street

Balance Sheet

As of April 30, 2021

	TOTAL
Net Income	-87,652.65
Total Equity	\$1,484,910.96
TOTAL LIABILITIES AND EQUITY	\$1,558,456.47

Note

NO ASSURANCE PROVIDED

Downtown Development Authority/Main Street

Profit and Loss by Class

July 2020 - April 2021

	CARES ACT	CITY CONTRACT	MILL LEVY	UNASSIGNED	TOTAL
Income					
4050-00 Mill Levy			292,435.15		\$292,435.15
4210-00 Interest Income Operating				62.33	\$62.33
4250-00 Special Event Income				1,533.58	\$1,533.58
4400-00 Grant Income				2,000.00	\$2,000.00
4500-00 Miscellaneous Income				5,258.96	\$5,258.96
4600-00 Facade Program Income			6,661.68		\$6,661.68
4610-00 City of Cheyenne Budget Allocation Income		6,820.00			\$6,820.00
4660-60 CARES Act Income	61,714.00				\$61,714.00
Services		6,820.00		24,800.00	\$31,620.00
Total Income	\$61,714.00	\$13,640.00	\$299,096.83	\$33,654.87	\$408,105.70
GROSS PROFIT	\$61,714.00	\$13,640.00	\$299,096.83	\$33,654.87	\$408,105.70
Expenses					
5000-00 General Administrative Expenses		47.65			\$47.65
5020-00 Insurance		2,378.75			\$2,378.75
5050-01 Personnel - Wages		162,880.20			\$162,880.20
5050-02 Personnel - Benefits		915.67			\$915.67
5050-03 Payroll Expenses		14,167.80			\$14,167.80
5050-04 WY Unemployment Expense		473.34			\$473.34
5050-05 Staff Expense		890.85			\$890.85
5150-00 Conference / Continuing Education		677.00			\$677.00
5200-00 Memberships		1,141.00			\$1,141.00
5250-01 Office Lease - Rent		15,000.00			\$15,000.00
5260-00 Interest Paid				3.24	\$3.24
5300-01 Equipment, Supplies, & Utilities	51.33	13,553.98			\$13,605.31
5350-01 Professional Services - Acct		4,842.50			\$4,842.50
5350-02 Professional Services - Audit		20,200.00			\$20,200.00
5350-03 Professional Services - Legal		23,633.50			\$23,633.50
5360-00 Credit Card Fees				1.25	\$1.25
5360-01 Bank Fees		87.00			\$87.00
5460-00 DDA/MS Website		2,799.73			\$2,799.73
5650-01 Capital Improvement Grants			14,958.77		\$14,958.77
5650-03 Facade Program			120,738.31		\$120,738.31
5700-01 Planter Contract/Street Decor		4,497.02			\$4,497.02
5700-05 Graffiti Abatement Pilot Program		1,763.00			\$1,763.00
5900-08 New Business & Grocery Store Recruitment		24,500.00			\$24,500.00
5900-10 Property/Business Owner Communication		205.49			\$205.49
5900-11 Cheyenne Mural Project		500.00			\$500.00

Downtown Development Authority/Main Street

Profit and Loss by Class

July 2020 - April 2021

	CARES ACT	CITY CONTRACT	MILL LEVY	UNASSIGNED	TOTAL
5900-13 Improve Resources to Property Owners, Developers & Retailers	1,250.40	853.19			\$2,103.59
5900-14 Maintain Bike Share Program		1,817.26			\$1,817.26
5900-16 AdoptABlock		35.30			\$35.30
5900-30 Rebrand		3,075.84			\$3,075.84
5950-01 Banner Replacements		2,125.35			\$2,125.35
5950-03 Consumer Print Ads		1,054.00			\$1,054.00
5950-07 Event Sponsorships			1,200.00		\$1,200.00
5950-09 DDA Sponsored Events			7,923.26		\$7,923.26
5950-10 17th St Lighting		2,120.00			\$2,120.00
5950-20 Pocket Park	39.16	37.10			\$76.26
5950-50 Shop Small	7,558.50				\$7,558.50
5950-60 Destination Cheyenne Event		23,697.50			\$23,697.50
Contract Labor	1,127.28	1,365.84			\$2,493.12
5050-07 Maintenance		8,254.10			\$8,254.10
Total Contract Labor	1,127.28	9,619.94			\$10,747.22
Total Expenses	\$10,026.67	\$339,589.96	\$144,820.34	\$4.49	\$494,441.46
NET OPERATING INCOME	\$51,687.33	\$ -325,949.96	\$154,276.49	\$33,650.38	\$ - 86,335.76
Other Income					
4220-00 Dividends Earned				507.20	\$507.20
Total Other Income	\$0.00	\$0.00	\$0.00	\$507.20	\$507.20
Other Expenses					
5600-00 Depreciation				1,783.70	\$1,783.70
Other Miscellaneous Expense				40.39	\$40.39
Total Other Expenses	\$0.00	\$0.00	\$0.00	\$1,824.09	\$1,824.09
NET OTHER INCOME	\$0.00	\$0.00	\$0.00	\$ -1,316.89	\$ -1,316.89
NET INCOME	\$51,687.33	\$ -325,949.96	\$154,276.49	\$32,333.49	\$ - 87,652.65

Note

NO ASSURANCE PROVIDED

Downtown Development Authority/Main Street

Profit and Loss by Class

April 2021

	CITY CONTRACT	MILL LEVY	UNASSIGNED	TOTAL
Income				
4050-00 Mill Levy		8,196.58		\$8,196.58
4210-00 Interest Income Operating			0.08	\$0.08
Total Income	\$0.00	\$8,196.58	\$0.08	\$8,196.66
GROSS PROFIT	\$0.00	\$8,196.58	\$0.08	\$8,196.66
Expenses				
5000-00 General Administrative Expenses	29.96			\$29.96
5020-00 Insurance	417.25			\$417.25
5050-01 Personnel - Wages	19,981.15			\$19,981.15
5050-02 Personnel - Benefits	309.50			\$309.50
5050-03 Payroll Expenses	1,914.84			\$1,914.84
5050-04 WY Unemployment Expense	37.10			\$37.10
5050-05 Staff Expense	105.00			\$105.00
5150-00 Conference / Continuing Education	587.00			\$587.00
5250-01 Office Lease - Rent	1,500.00			\$1,500.00
5260-00 Interest Paid			3.24	\$3.24
5300-01 Equipment, Supplies, & Utilities	1,435.38			\$1,435.38
5350-03 Professional Services - Legal	229.90			\$229.90
5360-00 Credit Card Fees			1.25	\$1.25
5460-00 DDA/MS Website	150.00			\$150.00
5700-01 Planter Contract/Street Decor	260.50			\$260.50
5900-08 New Business & Grocery Store Recruitment	12,250.00			\$12,250.00
5900-13 Improve Resources to Property Owners, Developers & Retailers	70.00			\$70.00
5900-14 Maintain Bike Share Program	0.00			\$0.00
5950-01 Banner Replacements	1,753.37			\$1,753.37
5950-03 Consumer Print Ads	1,054.00			\$1,054.00
5950-09 DDA Sponsored Events		119.70		\$119.70
Total Expenses	\$42,084.95	\$119.70	\$4.49	\$42,209.14
NET OPERATING INCOME	\$ -42,084.95	\$8,076.88	\$ -4.41	\$ -34,012.48
Other Income				
4220-00 Dividends Earned			106.11	\$106.11
Total Other Income	\$0.00	\$0.00	\$106.11	\$106.11
Other Expenses				
5600-00 Depreciation			178.37	\$178.37
Other Miscellaneous Expense			40.39	\$40.39
Total Other Expenses	\$0.00	\$0.00	\$218.76	\$218.76
NET OTHER INCOME	\$0.00	\$0.00	\$ -112.65	\$ -112.65
NET INCOME	\$ -42,084.95	\$8,076.88	\$ -117.06	\$ -34,125.13

Note
NO ASSURANCE PROVIDED