



CHEYENNE DOWNTOWN DEVELOPMENT AUTHORITY

May 2026 Financial Report

Prepared by:
Ascent Accounting & Advising, LLC

Prepared on:
June 9, 2026

Downtown Development Authority

Balance Sheet

As of May 31, 2026

	TOTAL
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Assets	
Current Assets	
Bank Accounts	
100 Jonah Bank (2595)	313,493.69
103 WGIF	1,095,402.91
105 Jonah Wildcatter (0230)	0.00
110 Jonah Savings (1398)	151,088.29
Total for Bank Accounts	\$1,559,984.89
Accounts Receivable	
130 Accounts Receivable (A/R)	0.00
Total for Accounts Receivable	\$0.00
Other Current Assets	
135 Mill Levy Taxes Receivable	0.00
140 Prepaid expenses	0.00
Total for Other Current Assets	\$0.00
Total for Current Assets	\$1,559,984.89
Total for Assets	\$1,559,984.89
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Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
200 Accounts Payable (A/P)	0.00
Total for Accounts Payable	\$0.00
Credit Cards	
205 Jonah Credit Card	331.60
Total for Credit Cards	\$331.60
Other Current Liabilities	
210 Due to Visit Cheyenne	0.00
235 Clearing Account	0.00
275 Deferred Revenue	0.00
Total for Other Current Liabilities	\$0.00
Total for Current Liabilities	\$331.60
Total for Liabilities	\$331.60
Equity	
302 Non-Spendable	0.00
305 Committed	0.00
310 Committed - CIG	129,480.01
315 Committed - Sponsorship	0.00
320 Committed - FIP	95,373.51
335 Unassigned	1,336,774.08
Net Income	-1,974.31
Total for Equity	\$1,559,653.29
Total for Liabilities and Equity	\$1,559,984.89
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Number of Days of Operating Expenditures: 688.84 (Fund Balance Policy is 60 days)

Grants and Sponsorships Committed

Formally approved by the Board of Directors but not paid as of May 31, 2026

Applicant Business Name	Type	Date Approved	Balance
Sidewalk Match Program CIG	CIG	11/18/2024	\$ 84,480.01
Alternative Arts Project, Inc DBA The Lincoln	CIG	9/18/2025	\$ 26,500.00
Just Dandy	FIP	10/16/2025	\$ 8,450.00
Cheyenne Children's Museum	CIG	11/20/2025	\$ 18,500.00
Cheyenne Little Theatre Players	FIP	3/19/2026	\$ 7,982.31
HCH Holdings LLC	FIP	5/21/2026	\$ 78,941.20
Total Committed			<u>\$ 224,853.52</u>

Downtown Development Authority

Profit and Loss Detail

May 1-31, 2026

TRANSACTION DATE	NAME	DESCRIPTION	AMOUNT
Ordinary Income/Expenses			
Income			
425 Mill Levy			
05/29/2026	Laramie County Treasurer	April 2026 Mill Levy Check	14,266.73
Total for 425 Mill Levy			\$14,266.73
Total for Income with sub-accounts			\$14,266.73
Cost of Goods Sold			
Gross Profit			\$14,266.73
Expenses			
Administration			
500 Computer Hardware & Software			
05/20/2026	DocuSign	DocuSign Software Monthly Subscription	15.00
05/21/2026	Intuit	QuickBooks online subscription Apr 21-May 21 2026	115.00
Total for 500 Computer Hardware & Software			\$130.00
506 Website Renewal & Maintenance			
05/01/2026	Google	Google Workspace April 2026	57.60
Total for 506 Website Renewal & Maintenance			\$57.60
575 Insurance - Directors & Officers			
05/29/2026	Rocky Mountain Capital Agency	Public Officials Bond Renewal Sophia Maes 3-31-2026	500.00
Total for 575 Insurance - Directors & Officers			\$500.00
580 Education & Training			
05/20/2026	Miya Debusk	Casper DDA Visit: Travel Expense Reimbursement- Debusk	19.00
05/20/2026	Cassidee Raffa	Casper DDA Visit: Travel Expense Reimbursement- Raffa	19.00
05/28/2026	Sophia Maes	Casper DDA Visit: Travel Expense Reimbursement - Maes	278.55
Total for 580 Education & Training			\$316.55
Total for Administration with sub-accounts			\$1,004.15

Downtown Development Authority

Profit and Loss Detail

May 1-31, 2026

TRANSACTION DATE	NAME	DESCRIPTION	AMOUNT
Operations			
705 Advertising and Marketing			
05/20/2026	Canva	Annual Canva Subscription	144.00
Total for 705 Advertising and Marketing			\$144.00
710 Downtown Planter Program			
05/12/2026	Air-O-Fresh Greenhouse	2026 Planter Program Payment 2 of 6	20,505.96
Total for 710 Downtown Planter Program			\$20,505.96
711 Downtown Banner Initiative			
05/28/2026	Hueber Industries Inc	Banner Hardware	1,912.02
Total for 711 Downtown Banner Initiative			\$1,912.02
738 Sidewalk Match Program			
05/01/2026	City of Cheyenne	Winings Farm Inc.; 1800-1810 Capitol Ave	3,630.00
Total for 738 Sidewalk Match Program			\$3,630.00
745 Community Events			
05/20/2026	Wyoming International Film Festival	2026 WyoIFF - Family Block Night Event Support	500.00
Total for 745 Community Events			\$500.00
Total for Operations with sub-accounts			\$26,691.98
Total for Expenses with sub-accounts			\$27,696.13
Net Ordinary Income			-
			\$13,429.40
Other Income/Expense			
Other Income			
900 Investment Income			
05/31/2026	WY Government Investment Fund	May 2026 Investment Income	3,284.86
Total for 900 Investment Income			\$3,284.86
920 Interest Earned			
05/29/2026	Jonah Bank	May 2026 Interest	221.91
Total for 920 Interest Earned			\$221.91
Total for Other Income with sub-accounts			\$3,506.77
Other Expense			
Net Other Income			\$3,506.77
Net Income			-\$9,922.63

Downtown Development Authority
Budget vs. Actuals
July 1, 2025 to May 31, 2026

	Total			
	Actual	Annual Budget	Available	% of Budget
Income				
405 Laramie County	\$ 10,000.00	\$ 10,000.00	\$ -	100.00%
410 LCEDJPB	30,000.00	30,000.00	-	100.00%
415 City of Cheyenne	0.00	25,000.00	25,000.00	0.00%
425 Mill Levy	427,538.48	487,000.00	59,461.52	87.79%
445 Other Income	0.00	50,000.00	50,000.00	0.00%
450 Revenue from Reserves	0.00	224,274.00	224,274.00	0.00%
Total Income	\$ 467,538.48	\$ 826,274.00	\$ 358,735.52	56.58%
Gross Profit	\$ 467,538.48	\$ 826,274.00	\$ 358,735.52	56.58%
Expenses				
Administration				
500 Computer Hardware & Software	\$ 2,277.80	\$ 3,000.00	\$ 722.20	75.93%
506 Website Renewal & Maintenance	1,124.97	1,800.00	675.03	62.50%
510 Accounting & Audit	22,459.35	25,000.00	2,540.65	89.84%
550 Office Supplies	345.00	500.00	155.00	69.00%
555 Credit Card & Bank Fees	0.00	200.00	200.00	0.00%
575 Insurance - Directors & Officers	850.00	2,500.00	1,650.00	34.00%
580 Education & Training	10,639.91	15,000.00	4,360.09	70.93%
598 Postage	31.20	2,500.00	2,468.80	1.25%
Total Administration	\$ 37,728.23	\$ 50,500.00	\$ 12,771.77	74.71%
Operations				
702 Printing	623.00	1,000.00	377.00	62.30%
703 Membership & Subscriptions	2,746.50	3,000.00	253.50	91.55%
704 Communications Plan	130,000.00	130,000.00	-	100.00%
705 Advertising and Marketing	346.87	2,500.00	2,153.13	13.87%
706 Professional Services	0.00	0.00	-	
708 Event Management	30,000.00	30,000.00	-	100.00%
709 Downtown Mural/Arts District Program	0.00	0.00	-	
710 Downtown Planter Program	57,297.43	82,250.00	24,952.57	69.66%
711 Downtown Banner Initiative	1,912.02	7,374.00	5,461.98	25.93%
712 Graffiti Removal	0.00	0.00	-	
720 Sponsorship	74,772.73	74,775.00	2.27	100.00%
735 Façade Improvement Program Grants (FIP)	0.00	95,375.00	95,375.00	0.00%
736 Capital Improvement Grants (CIG)	106,457.87	201,500.00	95,042.13	52.83%
738 Sidewalk Match Program	10,520.00	85,000.00	74,480.00	12.38%
739 DDA Board Strategic Projects	30,000.00	30,000.00	-	100.00%
745 Community Events	2,250.43	5,000.00	2,749.57	45.01%
750 Market Research	0.00	3,000.00	3,000.00	0.00%
775 COVID Rental Assistance Program	25,000.00	25,000.00	-	100.00%
Total Operations	\$ 471,926.85	\$ 775,774.00	\$ 303,847.15	60.83%
Total Expenses	\$ 509,655.08	\$ 826,274.00	\$ (316,618.92)	61.68%
Net Operating Income	\$ (42,116.60)	\$ -	\$ (42,116.60)	
Other Income				
900 Investment Income	37,762.90	0.00	37,762.90	
920 Interest Earned	2,379.39	50,000.00	2,379.39	4.76%
Total Other Income	\$ 40,142.29	\$ 50,000.00	\$ 40,142.29	\$ 0.05
Net Other Income	\$ 40,142.29	\$ 50,000.00	\$ 9,857.71	80.28%
Net Income	\$ (1,974.31)	\$ 50,000.00	\$ 51,974.31	\$ (0.04)